

DOMINI SOCIAL EQUITY FUND®

**INVESTOR SHARES (DSEFX), CLASS A SHARES (DSEPX),
CLASS R SHARES (DSFRX) AND INSTITUTIONAL SHARES (DIEQX)**

DOMINI INTERNATIONAL SOCIAL EQUITY FUNDSM

INVESTOR SHARES (DOMIX) AND CLASS A SHARES (DOMAX)

DOMINI SOCIAL BOND FUND®

INVESTOR SHARES (DSBFX) AND INSTITUTIONAL SHARES (DSBIX)



Domini 
SOCIAL INVESTMENTS®

The Securities and Exchange Commission has not judged whether this fund is a good investment or whether the information in this prospectus is accurate or complete. Any statement to the contrary is a crime.

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THE DOMINI FUNDS AT A GLANCE

DOMINI SOCIAL EQUITY FUND®

Investment objective: The Fund seeks to provide its shareholders with long-term total return.

Fees and expenses of the Fund: The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund. You may qualify for Class A sales charge discounts if you and your family invest, or agree to invest in the future, at least \$50,000 in the Investor or Class A shares of each Domini Fund, except the Domini Social Bond Fund. More information about these and other discounts is available from your financial professional or in the Fund's prospectus on page A-8 under the heading "How Sales Charges Are Calculated for Class A Shares" and in the Fund's Statement of Additional Information ("SAI") on page 32 under the heading "Additional Information Regarding Class A Sales Charges."

Shareholder fees (paid directly from your investment)				
Share classes	Investor	Class A	Institutional	Class R
Maximum sales charge (load) imposed on purchases as a percentage of offering price	None	4.75%	None	None
Redemption fee on shares held less than 30 days (as a percentage of amount redeemed, if applicable)	2.00%	2.00%	2.00%	2.00%

Annual Fund operating expenses (expenses that you pay each year as a percentage of the value of your investment)				
Share classes	Investor	Class A	Institutional	Class R
Management fees	0.30%	0.30%	0.30%	0.30%
Distribution (12b-1) fees	0.25%	0.25%	None	None
Other expenses				
Sponsorship fee	0.45%	0.45%	0.45%	0.45%
Other miscellaneous expenses ¹	0.26%	1.54%	0.07%	0.19%
Total other expenses	0.71%	1.99%	0.52%	0.64%
Total annual Fund operating expenses	1.26%	2.54%	0.82%	0.94%
Fee waiver and expense reimbursements ²	(0.01)	(1.36%)	(0.02%)	(0.04)
Total annual Fund operating expenses after fee waiver and expense reimbursements	1.25%	1.18%	0.80%	0.90%

- 1 Other miscellaneous expenses of Investor and Class R Shares have been restated to reflect current expenses.
- 2 The Fund's adviser has contractually agreed to waive certain fees and/or reimburse certain ordinary operating expenses in order to limit Investor, Class A, Institutional, and Class R share expenses to 1.25%, 1.18%, 0.80%, and 0.90%, respectively. The agreement expires on November 30, 2012, absent an earlier modification by the Fund's Board.

Example

This example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The example assumes that you invest \$10,000 in the Fund for the time periods indicated, that your investment has a 5% return each year, and that the Fund's operating expenses (reflecting applicable contractual fee waivers and expense reimbursement arrangements) remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be as follows:

Share classes (whether or not shares are redeemed)	1 Year	3 Years	5 Years	10 Years
Investor	\$127	\$ 399	\$ 691	\$1,522
Class A	\$590	\$1,104	\$1,645	\$3,117
Institutional	\$ 82	\$ 260	\$ 453	\$1,012
Class R	\$ 92	\$ 296	\$ 516	\$1,151

Portfolio turnover: The Fund pays transaction costs, such as commissions, when it buys and sells securities (or “turns over” its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses or in the example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 87% of the average value of its portfolio.

Principal investment strategies: Under normal circumstances, the Fund primarily invests in the equity securities of mid- and large-capitalization U.S. companies. Under normal circumstances, at least 80% of the Fund's assets will be invested in equity securities and related investments with similar economic characteristics. The Fund may also invest in companies organized or traded outside the U.S. (or in equivalent shares such as ADRs). Domini evaluates the Fund's potential investments against its social and environmental standards based on the businesses in which they engage, as well as on the quality of their relations with key stakeholders, including communities, customers, ecosystems, employees, investors, and suppliers. For additional information about the standards Domini uses to evaluate potential investments and the securities held by the Fund, and certain limitations on investments, please see “Socially Responsible Investing.” Domini reserves the right to alter its social and environmental standards or the application of those standards, or to add new standards, at any time without shareholder approval.

Principal Risks: Risk is inherent in all investing. The value of your investment in the Fund, as well as the amount of return you receive on your investment, may fluctuate significantly in the short and long term. You may lose all or part of your investment in the Fund or your investment may not perform as well as other similar investments. The following is a summary description of certain risks of investing in the Fund.

- **Foreign Investing Risk.** Investments in foreign regions may be more volatile and less liquid than U.S. investments due to adverse political, social, and economic developments, such as nationalization or

expropriation of assets, imposition of currency controls or restrictions, confiscatory taxation, and political or financial instability; regulatory differences such as accounting, auditing, and financial reporting standards and practices; natural disasters; and the degree of government oversight and supervision.

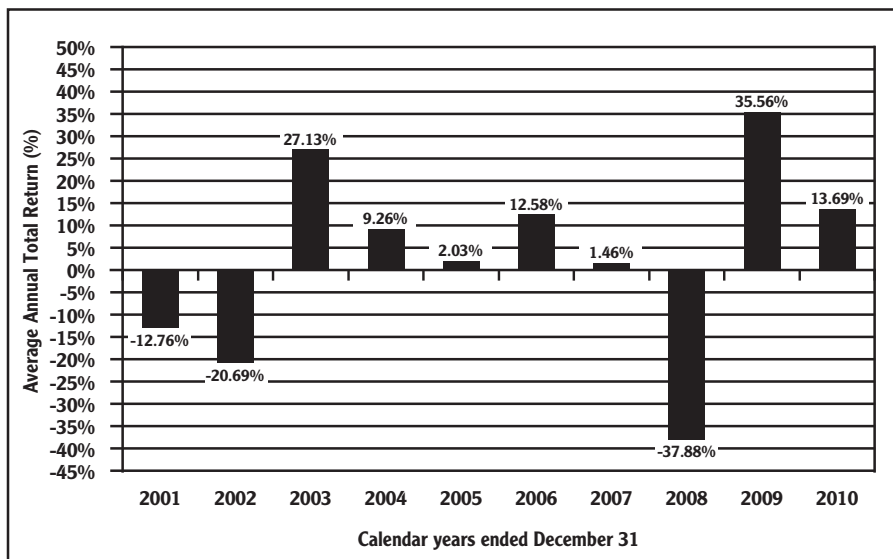
- **Information Risk.** There is a risk that information used by the adviser to evaluate the social and environmental performance of issuers, industries, markets, sectors, and regions may not be readily available, complete, or accurate, which could negatively impact the adviser's ability to apply its social and environmental standards. This may also lead the Fund not to invest in certain issuers, industries, markets, sectors, or regions.
- **Market Risk.** The market prices of Fund securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic or political conditions, inflation, changes in interest rates, lack of liquidity in the markets, or adverse investor sentiment. When market prices fall, the value of your investment will go down. The recent financial crisis caused a significant decline in the value and liquidity of many securities. Legislation recently enacted in the U.S. calls for changes in many aspects of financial regulation. The impact of the legislation on the markets, and the practical implications for market participants, may not be fully known for some time.
- **Mid-to Large-Cap Companies Risk.** The market prices of companies at different capitalization levels may go up or down due to general market conditions and cycles. The value of your investment will be affected by the Fund's exposure to mid- and large-cap companies.
- **Sector Concentration Risk.** The Fund may hold a large percentage of securities in a single sector (e.g., financials). If the Fund holds a large percentage of securities in a single sector, its performance will be tied closely to and affected by the performance of that sector.
- **Socially Responsible Investing Risk.** The application of the adviser's social and environmental standards will affect the Fund's exposure to certain issuers, industries, sectors, regions, and countries and may impact the relative financial performance of the Fund — positively or negatively — depending on whether such investments are in or out of favor.
- **Style Risk.** The value of your investment may decrease if the subadviser's quantitative investment approach does not respond well to current market conditions or its judgment regarding the quality, value, or market trends affecting a particular security, industry, sector or region is incorrect.

These and other risks are discussed in more detail later in this prospectus or in the SAI. Please note that there are many other factors that could adversely affect your investment and that could prevent the Fund from achieving its goals.

Investment results: The bar chart and table below provide some indication of the risks of investing in the Fund by showing changes in the Fund's

performance from year to year for Investor shares and by showing how the Fund's average annual total returns for 1, 5, and 10 years compare with those of a broad measure of market performance, the Standard and Poor's 500 Index (S&P 500), an unmanaged index of common stocks. The returns for each class of the Fund will differ from Investor shares because of the different expenses applicable to those share classes. The returns presented in the table for periods prior to the inception of the Class A, Institutional, and Class R shares reflect the performance of the Investor shares. Class A shares and Institutional shares commenced operations on November 28, 2008. Class R shares commenced operations on November 28, 2003. These returns have not been adjusted to take into account the lower expenses applicable to Class A, Institutional, and Class R shares, but for Class A shares, the returns in the table reflect a deduction for the maximum sales charge. Updated information on the Fund's investment results can be obtained by visiting www.domini.com/performance or by calling 1-800-582-6757.

The Fund's past results (before and after taxes) are not necessarily an indication of how the Fund will perform in the future.



Highest/lowest quarterly results during this time period were: 20.58% (quarter ended 6/30/09) and -24.04% (quarter ended 12/31/08). The Fund's year-to-date results as of the most recent calendar quarter ended 9/30/11, were -7.22%.

Average annual total returns for periods ended December 31, 2010 (with maximum sales charge for Class A shares)			
	1 Year	5 Years	10 Years
Domini Social Equity Fund			
Investor Shares:			
Return before taxes	13.69%	1.81%	0.70%
Return after taxes on distributions	13.60%	1.52%	0.29%
Return after taxes on distributions and sale of shares	9.01%	1.53%	0.47%
Class A shares return before taxes	8.39%	0.82%	0.21%
Institutional shares return before taxes	14.25%	1.81%	0.70%
Class R shares return before taxes	14.36%	2.17%	0.95%
S&P 500 (reflects no deduction for fees, expenses, or taxes)	15.06%	2.29%	1.41%

After-tax returns are shown only for Investor shares; after-tax returns for other share classes will vary. After-tax returns are calculated using the highest individual marginal federal income tax rates in effect during each year of the periods shown and do not reflect the impact of state and local taxes. Your actual after-tax returns depend on your individual tax situation and likely will differ from the results shown above. In addition, after-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as a 401(k) plan or individual retirement account (IRA).

Investment adviser: Domini Social Investments LLC

Subadviser: Wellington Management Company, LLP (“Wellington Management”)

Portfolio managers: Donald S. Tunnell, vice president, co-director of the quantitative investments group, and director of quantitative research of Wellington Management, has served as a portfolio manager for the Domini Social Equity Fund since May 2009.

For important information about purchase and sale of Fund shares, tax information, and financial intermediary compensation, please turn to “Purchase and Sale of Fund Shares, Tax Information, and Payments to Broker-Dealers and Other Financial Intermediaries” on page 17 of the Fund’s prospectus.

DOMINI INTERNATIONAL SOCIAL EQUITY FUNDSM

Investment objective: The Fund seeks to provide its shareholders with long-term total return.

Fees and expenses of the Fund: The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund. You may qualify for Class A sales charge discounts if you and your family invest, or agree to invest in the future, at least \$50,000 in the Investor or Class A shares of each Domini Fund, except the Domini Social Bond Fund. More information about these and other discounts is available from your financial professional or in the Fund’s prospectus on page A-8 under the heading “How Sales Charges Are Calculated for Class A Shares” and in the Fund’s Statement of Additional Information (“SAI”) on page 32 under the heading “Additional Information Regarding Class A Sales Charges.”

Shareholder fees (paid directly from your investment)		
Share classes	Investor	Class A
Maximum sales charge (load) imposed on purchases as a percentage of offering price	None	4.75%
Redemption fee on shares held less than 30 days (as a percentage of amount redeemed, if applicable)	2.00%	2.00%

Annual Fund operating expenses (expenses that you pay each year as a percentage of the value of your investment)		
Share classes	Investor	Class A
Management fees	1.00%	1.00%
Distribution (12b-1) fees	0.25%	0.25%
Other expenses	0.45%	1.17%
Total annual Fund operating expenses	1.70%	2.42%
Fee waivers and expense reimbursements ¹	(0.10%)	(0.85%)
Total annual Fund operating expenses after fee waivers and expense reimbursements	1.60%	1.57%

1 The Fund’s adviser has contractually agreed to waive certain fees and/or reimburse certain ordinary operating expenses in order to limit Investor and Class A share expenses to 1.60% and 1.57%, respectively. The agreement expires on November 30, 2012, absent an earlier modification by the Fund’s Board.

Example

This example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The example assumes that you invest \$10,000 in the Fund for the time periods indicated, that your investment has a 5% return each year, and that the Fund’s operating expenses (reflecting applicable contractual fee waivers and expense reimbursement arrangements) remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be as follows:

Share classes (whether or not shares are redeemed)	1 Year	3 Years	5 Years	10 Years
Investor	\$163	\$ 526	\$ 914	\$2,000
Class A	\$627	\$1,116	\$1,631	\$3,039

Portfolio turnover: The Fund pays transaction costs, such as commissions, when it buys and sells securities (or “turns over” its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses or in the example, affect the Fund’s performance. During the most recent fiscal year, the Fund’s turnover rate was 84% of the average value of its portfolio.

Principal investment strategies: Under normal circumstances, the Fund primarily invests in the equity securities of mid- and large-capitalization companies located in Europe, the Asia-Pacific region, and throughout the rest of the world. The Fund’s investments will normally be tied economically to at least 10 different countries other than the U.S. Under normal circumstances, at least 80% of the Fund’s assets will be invested in equity securities and related investments with similar economic characteristics. The Fund will primarily invest in securities of developed market countries throughout the world (or equivalent shares such as ADRs or other securities representing underlying shares of foreign companies) but may invest up to 10% of its assets in emerging- market countries. Domini evaluates the Fund’s potential investments against its social and environmental standards based on the businesses in which they engage, as well as on the quality of their relations with key stakeholders, including communities, customers, ecosystems, employees, investors, and suppliers. For additional information about the standards Domini uses to evaluate potential investments and the securities held by the Fund, and certain limitations on investments, please see “Socially Responsible Investing.” Domini reserves the right to alter its social and environmental standards or the application of those standards, or to add new standards, at any time without shareholder approval.

Principal risks: Risk is inherent in all investing. The value of your investment in the Fund, as well as the amount of return you receive on your investment, may fluctuate significantly in the short and long term. You may lose all or part of your investment in the Fund or your investment may not perform as well as other similar investments. The following is a summary description of certain risks of investing in the Fund.

- **Country Risk.** The Fund expects to diversify its investments among various countries throughout the world but it may hold a large number of securities in a single country. Such concentrated investment would increase the risk that economic, political, and social conditions in a country will have a significant impact on Fund performance.
- **Currency Risk.** Fluctuations between the U.S. dollar and foreign currency exchange rates could negatively affect the value of the Fund’s investments. The Fund will benefit when foreign currencies strengthen against the dollar and will be hurt when foreign currencies weaken against the dollar.
- **Foreign Investing and Emerging Markets Risk.** Investments in foreign regions may be more volatile and less liquid than U.S. investments due to adverse political, social, and economic developments, such as nationalization or expropriation of assets, imposition of currency

controls or restrictions, confiscatory taxation, and political or financial instability; regulatory differences, such as accounting, auditing, and financial reporting standards and practices; natural disasters; and the degree of government oversight and supervision. These risks may be heightened in connection with investments in emerging-market countries.

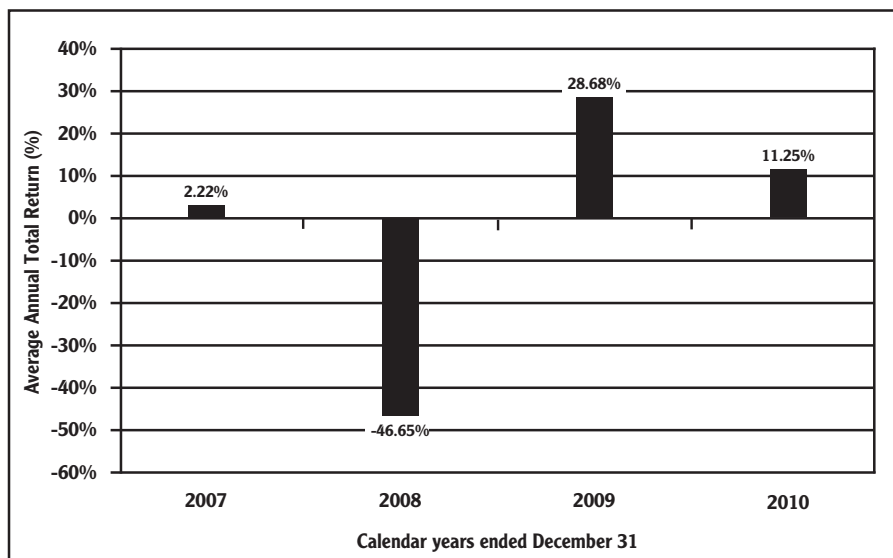
- **Information Risk.** There is a risk that information used by the adviser to evaluate the social and environmental performance of issuers, industries, markets, sectors, and regions may not be readily available, complete, or accurate, which could negatively impact the adviser's ability to apply its social and environmental standards. This may lead the Fund not to invest in certain issuers, industries, markets, sectors, or regions.
- **Market Risk.** The market prices of Fund securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic or political conditions, inflation, changes in interest rates, lack of liquidity in the markets, or adverse investor sentiment. When market prices fall, the value of your investment will go down. The recent financial crisis caused a significant decline in the value and liquidity of many securities. Legislation recently enacted in the U.S. calls for changes in many aspects of financial regulation. The impact of the legislation on the markets, and the practical implications for market participants, may not be fully known for some time.
- **Mid-to Large-Cap Companies Risk.** The market prices of companies at different capitalization levels may go up or down due to general market conditions and cycles. The value of your investment will be affected by the Fund's exposure to mid- and large-cap companies.
- **Sector Concentration Risk.** The Fund may hold a large percentage of securities in a single sector (e.g., financials). If the Fund holds a large percentage of securities in a single sector, its performance will be tied closely to and affected by the performance of that sector.
- **Socially Responsible Investing Risk.** The application of the adviser's social and environmental standards will affect the Fund's exposure to certain issuers, industries, sectors, regions, and countries and may impact the relative financial performance of the Fund — positively or negatively — depending on whether such investments are in or out of favor.
- **Style Risk.** The value of your investment may decrease if the subadviser's quantitative investment approach does not respond well to current market conditions or its judgment regarding the quality, value, or market trends affecting a particular security, industry, sector, or region is incorrect.

These and other risks are discussed in more detail later in this prospectus or in the SAI. Please note that there are many other factors that could adversely affect your investment and that could prevent the Fund from achieving its goals.

Investment Results: The bar chart and table below provide some indication of the risks of investing in the Fund by showing changes in the Fund's

performance from year to year for Investor shares and by showing how the Fund's average annual total returns for 1, 5, and 10 years, as applicable, compare with those of a broad measure of market performance, the Morgan Stanley Capital International Europe, Australasia, and Far East Index (MSCI EAFE), a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. The returns for Class A shares of the Fund will differ from Investor shares because of the different expenses applicable to that share class. The Class A returns presented in the table for periods prior to the November 28, 2008, inception of the Class A shares reflect the performance of the Investor shares. Such returns have not been adjusted to take into account the lower expenses applicable to Class A shares, but in the table have been adjusted to reflect a deduction for the maximum sales charge. Updated information on the Fund's investment results can be obtained by visiting www.domini.com/performance and by calling 1-800-582-6757.

The Fund's past results (before and after taxes) are not necessarily an indication of how the Fund will perform in the future.



Highest/Lowest quarterly results during this time period were: 27.64% (quarter ended 6/30/09) and -23.40% (quarter ended 12/31/08). The Fund's year-to-date results as of the most recent calendar quarter ended 9/30/11, were -15.91%.

Average annual total returns for periods ended December 31, 2010 (with maximum sales charge for Class A shares)		
	1 Year	Since Inception (12/27/06)
Domini International Social Equity Fund		
Investor Shares:		
Return before taxes	11.25%	-6.01%
Return after taxes on distributions	10.92%	-6.20%
Return after taxes on distributions and sale of shares	7.86%	-4.87%
Class A shares return before taxes	6.03%	-7.14%
MSCI EAFE (reflects no deduction for fees, expenses, or taxes)	8.21%	-2.04%

After-tax returns are shown only for Investor shares; after-tax returns for other share classes will vary. After-tax returns are calculated using the highest individual marginal federal income tax rates in effect during each year of the periods shown and do not reflect the impact of state and local taxes. Your actual after-tax returns depend on your individual tax situation and likely will differ from the results shown above. In addition, after-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as a 401(k) plan or individual retirement account (IRA).

Investment adviser: Domini Social Investments LLC

Subadviser: Wellington Management Company, LLP (“Wellington Management”)

Portfolio manager: David J. Elliott, CFA, vice president, co-director of the quantitative investments group, and director of quantitative portfolio management of Wellington Management, has served as the portfolio manager responsible for the Domini International Social Equity Fund since May 2009.

For important information about purchase and sale of Fund shares, tax information, and financial intermediary compensation, please turn to “Purchase and Sale of Fund Shares, Tax Information, and Payments to Broker-Dealers and Other Financial Intermediaries” on page 17 of the prospectus.

DOMINI SOCIAL BOND FUND®

Investment objective: The Fund seeks to provide its shareholders with a high level of current income and total return.

Fees and expenses of the Fund: The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder fees (paid directly from your investment)		
Share classes	Investor	Institutional
Redemption fee on shares held less than 30 days (as a percentage of amount redeemed, if applicable)	2.00%	2.00%

Annual Fund operating expenses (expenses that you pay each year as a percentage of the value of your investment)		
Share classes	Investor	Institutional
Management fees	0.40%	0.40%
Distribution (12b-1) fees	0.25%	None
Other expenses		
Administrative services fee	0.25%	0.25%
Other miscellaneous expenses ¹	0.39%	0.19%
Total other expenses	0.64%	0.44%
Total annual Fund operating expenses	1.29%	0.84%
Fee waivers and expense reimbursements ²	(0.34%)	(0.19%)
Total annual Fund operating expenses after fee waivers and expense reimbursements	0.95%	0.65%

1 Other miscellaneous expenses for Institutional shares are based on estimated amounts for the current fiscal year.

2 The Fund's adviser has contractually agreed to waive certain fees and/or reimburse certain ordinary operating expenses in order to limit Investor and Institutional share expenses to 0.95% and 0.65%, respectively. The agreement expires on November 30, 2012, absent an earlier modification by the Fund's Board.

Example

This example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The example assumes that you invest \$10,000 in the Fund for the time periods indicated, that your investment has a 5% return each year, and that the Fund's operating expenses (reflecting applicable contractual fee waivers and expense reimbursement arrangements) remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be as follows:

Share classes (whether or not shares are redeemed)	1 Year	3 Years	5 Years	10 Years
Investor	\$97	\$375	\$675	\$1,527
Institutional	\$66	\$249	\$447	\$1,020

Portfolio turnover: The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in

higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses or in the example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 151% of the average value of its portfolio.

Principal investment strategies: Under normal circumstances, the Fund invests at least 85% of its assets in investment-grade securities and maintains a dollar-weighted average effective maturity of between two and ten years. Under normal circumstances, at least 80% of the Fund's assets will be invested in bonds, including government and corporate bonds, mortgage-backed and asset-backed securities, and U.S. dollar denominated bonds issued by non-U.S. entities. Some of these instruments may not be insured and may earn below-market rates of return. Some investments may be unrated, lower-rated, or illiquid securities. Domini evaluates the Fund's potential corporate debt instruments against its social and environmental standards based on the businesses in which they engage, as well as on the quality of their relations with key stakeholders, including communities, customers, ecosystems, employees, investors, and suppliers. For noncorporate issuers, Domini seeks to identify investments with a positive impact on communities. For additional information about the standards Domini uses to evaluate potential investments and the securities held by the Fund, and certain limitations on investment, please see "Socially Responsible Investing." Domini reserves the right to alter its social and environmental standards or the application of those standards, or to add new standards, at any time without shareholder approval.

Principal risks: Risk is inherent in all investing. The value of your investment in the Fund, as well as the amount of return you receive on your investment, may fluctuate significantly in the short and long term. You may lose all or part of your investment in the Fund or your investment may not perform as well as other similar investments. The following is a summary description of certain risks of investing in the Fund.

- **Credit Risk.** Fixed-income securities are subject to credit risk. Credit risk is the possibility that an issuer will fail to make timely payments of interest or principal, or go bankrupt. The lower the ratings of such debt securities, the greater their risks. In addition, lower-rated securities have higher risk characteristics, and changes in economic conditions are likely to cause issuers of these securities to be unable to meet their obligations. Below investment grade securities (sometimes referred to as "junk bonds") involve greater risk of default or downgrade and are more volatile than investment grade securities. Below investment grade securities may also be less liquid than higher-quality securities.
- **Government-Sponsored Entities Risk.** The Fund's investments in securities issued by government-sponsored entities such as Fannie Mae, Freddie Mac, and the Federal Home Loan Bank are not guaranteed or insured by the U.S. government and may decline in value.
- **Information Risk.** There is a risk that information used by the adviser to evaluate the social and environmental performance of issuers, industries, markets, and sectors, may not be readily available, complete, or accurate,

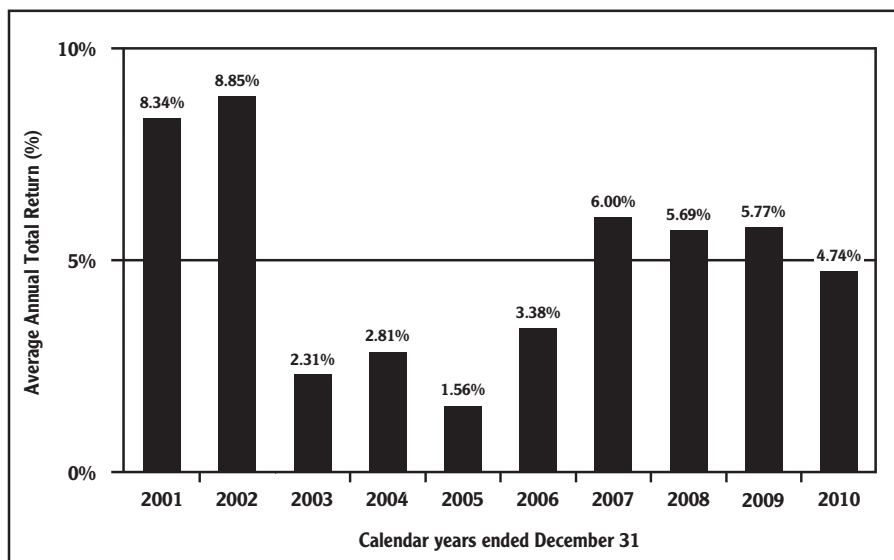
which could negatively impact the adviser's ability to apply its social and environmental standards. This may also lead the Fund not to invest in certain issuers, industries, markets, or sectors.

- **Interest Rate Risk.** The value of your investment will fluctuate with interest rates. If interest rates rise, the price of a fixed-income security declines and could reduce the value of the Fund's share price. A rise in rates tends to have a greater impact on securities with longer maturities or higher durations.
- **Liquidity Risk.** Some securities held by the Fund may be difficult to sell, or may be illiquid, particularly during times of market turmoil. Illiquid securities also may be difficult to value. Due to limitations on investments in illiquid securities the Fund may be unable to achieve its desired level of exposure to certain sectors. If the Fund is forced to sell an illiquid asset to meet redemption request or other cash needs, the Fund may be forced to sell such securities at a loss.
- **Market Risk.** The market prices of Fund securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic or political conditions, inflation, changes in interest rates, lack of liquidity in the markets, or adverse investor sentiment. When market prices fall, the value of your investment will go down. The recent financial crisis caused a significant decline in the value and liquidity of many securities. Legislation recently enacted in the U.S. calls for changes in many aspects of financial regulation. The impact of the legislation on the markets, and the practical implications for market participants, may not be fully known for some time.
- **Prepayment and Extension Risk.** Many issuers have a right to prepay their securities. If interest rates fall, an issuer may exercise this right. If this happens, the Fund will be forced to reinvest prepayment proceeds at a time when yields on securities available in the market are lower than the yield on the prepaid security. The Fund also may lose any premium it paid on the security. If interest rates rise, repayments of fixed-income securities may occur more slowly than anticipated by the market. This may drive the prices of these securities down because their interest rates are lower than the current interest rate and they remain outstanding longer.
- **Socially Responsible Investing Risk.** The application of the adviser's social and environmental standards will affect the Fund's exposure to certain issuers, industries, and sectors and may impact the relative financial performance of the Fund — positively or negatively — depending on whether such investments are in or out of favor.

These and other risks are discussed in more detail later in this prospectus or in the SAL. Please note that there are many other factors that could adversely affect your investment and that could prevent the Fund from achieving its goals.

Investment results: The bar chart and table below provide some indication of the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's average annual total returns for 1, 5, and 10 years, as applicable, compare with those of a broad measure of market performance, the Barclays Capital Intermediate Aggregate Index (BCIA), an unmanaged index of intermediate investment-grade fixed-income securities. The returns for Institutional shares of the Fund will differ from Investor shares because of the different expenses applicable to that share class. Because Institutional shares were not offered prior to November 30, 2011, no performance information is shown for the Institutional shares. Updated information on the Fund's investment results can be obtained by visiting www.domini.com/performance and by calling 1-800-582-6757.

The Fund's past results (before and after taxes) are not necessarily an indication of how the Fund will perform in the future.



Highest/lowest quarterly results during this time period were: 4.69% (quarter ended 09/30/01) and -2.58% (quarter ended 06/30/04). The Fund's year-to-date results as of the most recent calendar quarter ended 9/30/11, were 5.25%.

Average annual total returns for periods ended December 31, 2010			
	1 Year	5 Years	10 Years
Domini Social Bond Fund			
Investor Shares:			
Return before taxes	4.74%	5.11%	4.92%
Return after taxes on distributions	3.42%	3.74%	3.46%
Return after taxes on distributions and sale of shares	3.30%	3.58%	3.35%
BCIA (reflects no deduction for fees, expenses, or taxes)	6.15%	5.81%	5.66%

After-tax returns are shown only for Investor shares; after-tax returns for other share classes will vary. After-tax returns are calculated using the highest individual marginal federal income tax rates in effect during each year of the periods shown and do not reflect the impact of state and local taxes. Your actual after-tax returns depend on your individual tax situation and likely will differ from the results shown above. In addition, after-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as a 401(k) plan or individual retirement account (IRA).

Investment adviser: Domini Social Investments LLC

Subadviser: Seix Investment Advisors LLC

Portfolio manager: James Keegan, chief executive officer, chief investment officer, and member of the investment grade funds' management team of Seix Investment Advisors LLC, has served as the portfolio manager primarily responsible for the Fund since April 2008.

For important information about purchase and sale of Fund shares, tax information, and financial intermediary compensation, please turn to "Purchase and Sale of Fund Shares, Tax Information and Payments to Broker-Dealers and Other Financial Intermediaries" on page 17 of the prospectus.

PURCHASE AND SALE OF FUND SHARES, TAX INFORMATION, AND PAYMENTS TO BROKER-DEALERS AND OTHER FINANCIAL INTERMEDIARIES

Purchase and Sale of Fund Shares. You may redeem shares of the Funds each day the New York Stock Exchange is open. You should contact your financial intermediary or Service Organization, or if you hold your shares directly, you should contact the Fund by phone (Shareholder Services at 800-582-6757 for Investor, Institutional, and Class R shares or Fund Services at 800-498-1351 for Class A shares), by mail (Domini Funds, P.O. Box 9785, Providence, RI 02940-9785), or online by visiting www.domini.com and selecting “Account Access.”

The Funds’ initial and subsequent investment minimums for eligible shareholders generally are as follows:

Investment minimum Initial/Additional Investment	Share classes				
	Investor (DSEFX/ DOMIX/ DSBFX)	Class A (DSEP/ DOMAX)	Institutional shares		Class R (DSFRX)
			DIEQX	DSBIX	
Individual and Joint Accounts (nonretirement)	\$2500/\$100	\$2500/\$100	\$2 million/None	\$500,000/None	N/A
Individual Retirement Accounts (IRAs)	\$1500/\$100	\$1500/\$100	\$2 million/None	\$500,000/None	N/A
Uniform Gifts/Transfers to Minor Accounts (UGMA/ UTMA); Coverdell Education Savings Accounts	\$1500/\$100	\$1500/\$100	\$2 million/None	\$500,000/None	N/A
Employer-Sponsored Retirement and Benefit Plan Accounts (e.g., 401(k), SEP-IRA, SIMPLE IRA)	\$2500/\$100	\$2500/\$100	\$2 million/None	\$500,000/None	None
Accounts for Organizations (e.g., trust, corporation, partnership, foundation, endowment, or other entity)	\$2500/\$100	\$2500/\$100	\$2 million/None	\$500,000/None	None

Investment minimums are \$1500/\$50 for Investor Class and Class A purchases through Automatic Investment Plans. Minimums may be waived for purchases through certain omnibus accounts or may be at a different level established by your broker-dealer, financial institution, or financial intermediary.

Tax information. The Funds’ distributions are generally taxable, and will be taxed as ordinary income or capital gains, unless you are investing through a tax-deferred arrangement, such as a 401(k) plan or an individual retirement account. Withdrawal of monies from those arrangements may be subject to tax. For additional information, please see “Taxes” in the Shareholder Manual and “Taxation” in the Statement of Additional Information.

Payments to broker-dealers and other financial intermediaries. The Fund and its related companies may pay broker-dealers or other financial intermediaries (such as a bank) for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing your broker-dealer or other intermediary or its employees or associated persons to recommend the Fund over another investment. Ask your financial adviser or visit your financial intermediary's website for more information.

MORE ON THE FUNDS' INVESTMENT OBJECTIVES AND STRATEGIES

Investment Objectives

Each Fund's investment objective may be changed by the Fund's Board of Trustees without shareholder approval, but shareholders will be given notice at least 30 days before any change to the investment objective is implemented. Management currently has no intention to change any Fund's investment objective.

DOMINI SOCIAL EQUITY FUND

The investment objective of the Domini Social Equity Fund (the Fund) is to provide its shareholders with long-term total return.

As a primary strategy, the Fund invests at least 80% of the Fund's assets in equity securities and related investments with similar economic characteristics, under normal circumstances. The Fund will provide shareholders with at least 60 days' prior written notice if it changes this 80% policy. The Fund may invest in companies of any capitalization, but under normal market conditions will invest primarily in mid-cap to large-cap U.S. companies. Domini defines mid- and large-cap companies to be those companies with a market capitalization at the time of purchase between \$2 and \$10 billion, or greater than \$10 billion, respectively. It is expected that at least 80% of the Fund's assets will be invested in mid- to large-cap companies under normal market conditions.

As a primary strategy, under normal circumstances the Fund invests in stocks of U.S. companies. While the Fund's subadviser expects that most of the securities held by the Fund will be traded in U.S. securities markets, as an additional strategy some could be traded outside the region (or in equivalent shares such as American Depository Receipts). The Fund may hold up to 15% of its assets in companies organized or principally traded outside the U.S.

DOMINI INTERNATIONAL SOCIAL EQUITY FUND

The investment objective of the Fund is to provide shareholders with long-term total return. As a primary strategy, under normal circumstances the Fund invests at least 80% of the Fund's assets in equity securities and related investments with similar economic characteristics. The Fund will provide shareholders with at least 60 days' prior written notice if it changes this 80% policy. The Fund may invest in companies of any capitalization, but under

normal market conditions will invest primarily in mid-cap to large-cap companies. Domini defines mid- and large-cap companies to be those companies with a market capitalization at the time of purchase between \$2 and \$10 billion, or greater than \$10 billion, respectively. It is expected that at least 80% of the Fund's assets will be invested in mid- to large-cap companies under normal market conditions.

As a primary strategy, the Fund invests in stocks of companies located in Europe, the Asia-Pacific region, and throughout the rest of the world. Under normal circumstances, the Fund's investments will be tied economically to at least 10 countries other than the U.S. The Fund will primarily invest in securities of developed market countries throughout the world (or in equivalent shares such as American Depository Receipts, European Depository Receipts, Global Depository Receipts, or other securities representing underlying shares of foreign companies). As an additional strategy the Fund may invest up to 10% of its assets in emerging-market countries.

DOMINI SOCIAL EQUITY FUND AND DOMINI INTERNATIONAL SOCIAL EQUITY FUND

As a primary strategy, the investment approach of each Fund incorporates Domini's social and environmental standards. Each Fund's investments are selected from a universe of securities that Domini has identified as eligible for investment based on its evaluation against Domini's social and environmental standards. Domini evaluates the Fund's potential investments against its social and environmental standards based on the businesses in which they engage, as well as on the quality of their relations with key stakeholders, including communities, customers, ecosystems, employees, investors, and suppliers. For additional information about the standards Domini uses to evaluate potential investments and the securities held by the Fund, and certain limitations on investments, please see "Socially Responsible Investing." Domini reserves the right to alter its social and environmental standards or the application of those standards, or to add new standards, at any time without shareholder approval.

Each Fund's subadviser uses a proprietary quantitative model to select investments from among those which Domini has notified the subadviser are eligible for investment. The portfolio construction process seeks to manage risk and ensure that the Fund's holdings and characteristics are consistent with the Fund's investment objective. The subadviser's quantitative stock selection models determine a security's attractiveness by utilizing models with broad coverage of the investable equity universe. The models comprise multiple themes that may include valuation, momentum, earnings quality, management behavior and capital deployment metrics. The weight or emphasis on each theme varies by industry, region and stock, depending on which themes are most effective predictors of return potential. The subadviser integrates these return-based models with models of both risk and transactions costs, seeking to build the most attractive portfolio by purchasing the most attractive stocks and selling the least attractive stocks within reasonable turnover constraints. Portfolio sector weights are managed relative

to each Fund's benchmark; consequently, a Fund may invest a significant percentage of its assets in a single sector if that sector represents a large proportion of its benchmark.

Under normal circumstances, the subadviser will seek to remove a security from the Fund's portfolio within 90 days after receiving a notification from Domini that an investment in such security is not consistent with its social and environmental standards. Such notifications may cause the Fund to dispose of a security at a time when it may be disadvantageous to do so.

As an additional strategy, the Fund may reserve a portion of its portfolio for various reasons including to invest in companies with strong social or environmental profiles or to support shareholder advocacy initiatives at Domini's discretion. Such investments are not subject to the subadviser's quantitative model.

DOMINI SOCIAL BOND FUND

The investment objective of the Domini Social Bond Fund (the Fund) is to provide its shareholders with a high level of current income and total return.

As a primary strategy, under normal circumstances, the Fund invests at least 85% of its assets in investment-grade securities and maintains a dollar-weighted average effective maturity of between two and ten years.

As a primary strategy, under normal circumstances, the Fund invests at least 80% of the Fund's assets in bonds, including government and corporate bonds, mortgage-backed and asset-backed securities, and U.S. dollar-denominated bonds issued by non-U.S. entities. The Fund will provide shareholders with at least 60 days' prior notice if it changes this 80% policy.

As a primary strategy, the Fund's investment approach incorporates Domini's social and environmental standards. Domini evaluates potential corporate debt instruments against its social and environmental standards based on the businesses in which they engage, as well as on the quality of their relations with key stakeholders, including communities, customers, ecosystems, employees, investors, and suppliers.

As an additional strategy, the Fund seeks to play a positive role in the economic revitalization of underserved communities. The Fund seeks to invest in debt instruments that support affordable housing, small business development, community revitalization, rural development, education, the environment, and healthcare. The Fund may invest in mortgages, loans, and pools of loans issued by community development banks, community development financial institutions, community loan funds, not-for-profit organizations, and similar institutions. These investments are targeted to underinvested areas, low- to moderate-income individuals, and small businesses. The Fund may also invest in the instruments of, and deposit cash with, community development banks, community loan funds, credit unions, and other entities whose mission is community economic development. The Fund may invest up to 10% of its assets in community development financial institutions, community loan funds, private funds, debt or equity investments,

or other instruments selected by Domini that seek a positive social or environmental impact. These investments may not be insured by the FDIC and may earn below-market rates of return. Some of these investments may be in unrated or lower-rated securities that carry a higher degree of risk than the Fund's investment-grade securities. Some of these investments may be illiquid and are subject to the Fund's limit on illiquid securities (which is 15% of the Fund's net assets).

For additional information about the standards Domini uses to evaluate potential corporate investments and the corporate securities held by the Fund, and certain limitations on investment, please see "Socially Responsible Investing." Domini reserves the right to alter its social and environmental standards or the application of those standards, or to add new standards, at any time without shareholder approval.

The Fund's subadviser uses proprietary analytical tools to select investments from among those which Domini has notified the subadviser are eligible for investment. The subadviser's bottom-up approach focuses on fixed-income securities that it believes are undervalued by the market.

Under normal circumstances, the subadviser will seek to remove a security from the Fund's portfolio within 90 days after receiving a notification from Domini that an investment in such security is not consistent with its social and environmental standards. Such notifications may cause the Fund to dispose of a security at a time when it may be disadvantageous to do so.

The following describes the most common types of bonds and other debt instruments and investments the Fund will hold.

Securities of U.S. Government Agencies and Instrumentalities are bonds issued by government agencies and instrumentalities and government-sponsored entities. The Fund generally invests in securities related to housing, farming, and education. These investments represent loans to the issuing agency or instrumentality.

Please keep in mind that some securities issued by U.S. government agencies and instrumentalities may not be backed by the full faith and credit of the U.S. Treasury. The Fund currently invests a significant portion of its assets in securities issued by government-sponsored entities such as Freddie Mac, Fannie Mae, and the Federal Home Loan Banks. Although these entities were chartered or sponsored by Congress, they are not funded by the government, and the securities they issue are not guaranteed or insured by the U.S. government or the U.S. Treasury. Securities issued by these government-sponsored entities are backed by their respective issuers only. The U.S. government has provided financial support to Fannie Mae and Freddie Mac, but there can be no assurance that it will support these or other government-sponsored enterprises in the future.

The Fund does not currently intend to invest in direct obligations of the U.S. Treasury such as U.S. Treasury bills, notes, and bonds.

State and Municipal Bonds represent loans to a state or municipal government, or one of its agencies or instrumentalities.

Corporate Bonds are IOUs issued by companies that want to borrow money for some business purpose. As with other types of bonds, the issuer promises to repay the principal on a specific date and to make interest payments in the meantime. The amount of interest offered depends on market conditions and also on the financial health of the company issuing the bonds. For example, a company whose credit rating is weak will have to offer a higher interest rate to obtain buyers for its bonds. The Fund invests primarily in investment-grade corporate bonds, which are corporate bonds rated in one of the four highest rating categories by independent bond rating agencies, and those that the Fund's portfolio managers believe to be of comparable quality.

Mortgage-Backed and Asset-Backed Securities represent interests in underlying pools of mortgages or consumer or commercial loans — most often home loans or credit card, automobile, or trade receivables. Unlike ordinary bonds, which generally pay a fixed rate of interest at regular intervals and then pay principal upon maturity, mortgage-backed securities pay both interest and principal as part of their regular payments. The Fund may also invest in mortgage-backed securities that are called collateralized mortgage obligations (CMOs). Typically CMOs are issued in separate classes with different stated maturities. As the underlying mortgage pool experiences prepayments, the pool pays off investors in classes with shorter maturities first.

The Fund may invest extensively in mortgage-backed and asset-backed securities. Because the mortgages and loans underlying these securities can be prepaid at any time by homeowners or consumer or corporate borrowers, mortgage-backed securities and asset-backed securities are particularly susceptible to prepayment and extension risks. Pre-payments on underlying mortgages and loans tend to increase when interest rates fall and decrease when interest rates rise. As a result, the prepayment and extension risks borne by the Fund may be higher than that for a bond fund that does not invest in these types of securities.

The repayment of certain mortgage-backed and asset-backed securities depends primarily on the cash collections received from the issuer's underlying asset portfolio and, in certain cases, the issuer's ability to issue replacement securities. As a result, there could be losses to the Fund in the event of credit or market value deterioration in the issuer's underlying portfolio, mismatches in the timing of the cash flows of the underlying asset interests and the repayment obligations of maturing securities, or the issuer's inability to issue new or replacement securities. In addition, for mortgage-backed securities, when market condition result in an increase in the default rates on the underlying mortgages and the foreclosure values of the underlying real estate are below the outstanding amount of the underlying mortgages, collection of the full amount of accrued interest and principal on these investments may be doubtful. Upon the occurrence of certain triggering events or defaults, the Fund may become the holder of underlying assets at a time when those assets may be difficult to sell or may be sold only at a loss. In the event of a default, the value of the underlying collateral may be insufficient to pay certain expenses, such as litigation and foreclosure expenses, and inadequate to pay

any principal or unpaid interest. Privately issued mortgage-backed and asset-backed securities are not traded on an exchange and may have a limited market. Without an active trading market, these securities may be particularly difficult to value given the complexities in valuing the underlying collateral.

Certain mortgage-backed and asset-backed securities may pay principal only at maturity or may represent only the right to receive payments of principal or interest on the underlying obligations, but not both. The value of these types of instruments may change more drastically than debt securities that pay both principal and interest during periods of changing interest rates. Principal-only instruments generally increase in value if interest rates decline, but are also subject to the risk of prepayment. Interest-only instruments generally increase in value in a rising interest rate environment when fewer of the underlying obligations are prepaid. Interest-only instruments could lose their entire value in a declining interest rate environment if the underlying obligations are prepaid.

Principal prepayments on the underlying mortgage loans may cause a CMO to be retired substantially earlier than its stated maturity or final distribution date. If there are defaults on the mortgage loans underlying a CMO in which the Fund has invested, the Fund will be less likely to receive payments of principal and interest, and will be more likely to suffer a loss. This risk may be increased to the extent the underlying mortgages include subprime mortgages. As market conditions change, and particularly during periods of rapid or unanticipated change in market interest rates, the attractiveness of a CMO class and the ability of the structure to provide anticipated investment characteristics may be significantly reduced. Such changes can result in volatility in the market value, and in some instances reduced liquidity, of a CMO class.

Mortgage-backed securities are issued by a number of government agencies and government-sponsored entities, including the Government National Mortgage Association (GNMA or Ginnie Mae), Freddie Mac, and Fannie Mae.

Ginnie Mae is a wholly owned government corporation that guarantees privately issued securities backed by pools of mortgages insured by the Federal Housing Administration, the Department of Veterans Affairs, and the Department of Agriculture under the Rural Housing Service Program. Ginnie Maes are guaranteed by the full faith and credit of the U.S. Treasury as to the timely payment of principal and interest. Freddie Mac and Fannie Mae are government-chartered, but shareholder-owned, corporations whose mandate is to enhance liquidity in the secondary mortgage markets. Freddie Macs and Fannie Maes are backed by their respective issuer only and are not guaranteed or insured by the U.S. government or the U.S. Treasury. Although the U.S. government has provided support to Freddie Mac and Fannie Mae, there can be no assurances that it will support these or other government-sponsored enterprises in the future. Of course, your investment in the Fund is not insured. The Fund may also invest to a lesser extent in conventional mortgage securities, which are packaged by private entities and are not guaranteed or insured by the U.S. government or the U.S. Treasury.

International Dollar-Denominated Bonds (or Yankee bonds) are bonds denominated in U.S. dollars issued by foreign governments and companies. Because the bond's value is designated in dollars rather than the currency of the issuer's country, the investor is not exposed to currency risk. To the extent that the Fund owns bonds issued by foreign governments and companies, the Fund is subject to risks relating to political, social, and economic developments abroad.

Zero Coupon Obligations. The Fund may invest in obligations that do not pay current interest, known as "zero coupon" obligations. The prices of zero coupon obligations tend to be more volatile than those of securities that offer regular payments of interest. This makes the Fund's net asset value more volatile. In order to pay cash distributions representing income on zero coupon obligations, the Fund may have to sell other securities on unfavorable terms. These sales may generate taxable gains for shareholders.

Floating and Variable Rate Obligations. The Fund may invest in obligations that pay interest at rates that change based on market interest rates, known as "floating" or "variable" rate obligations. Variable rate securities reset at specified intervals, while floating rate securities reset whenever there is a change in a specified interest rate. These securities tend to be highly sensitive to interest rate changes. Floating and variable rate obligations with interest rates that change based on a multiple of a market interest rate may have the effect of magnifying the Fund's gains or losses.

Understanding Bond Fund Risk: Average Maturity Calculations

Unlike an individual bond, which is repaid when it reaches maturity, a bond fund has no fixed maturity date. Instead, it maintains an average "rolling" maturity by selling aging bonds and buying newer ones. The "average maturity" of a bond fund is the average of all the maturities of the bonds held by the fund. It is usually expressed as a dollar-weighted average, so that the bonds held in greater amounts weigh more heavily in the calculation than bonds held in smaller amounts.

The dollar-weighted average "effective" maturity takes into account the portfolio manager's expectation of prepayments and the call provisions of certain securities. Therefore, average effective maturity may be shorter than a simple average maturity calculation.

In general, a bond fund with a longer dollar-weighted average effective maturity will usually experience greater volatility due to its sensitivity to changes in interest rates than a fund with a shorter dollar-weighted average effective maturity.

OTHER FUND INVESTMENT STRATEGIES

Use of Depository Receipts

Securities of foreign issuers may be purchased directly or through depository receipts, such as American Depository Receipts (ADRs), European Depository Receipts (EDRs), and Global Depository Receipts (GDRs), or other securities representing underlying shares of foreign companies. Generally, ADRs, in registered form, are designed for use in U.S. securities markets, and EDRs and GDRs, in bearer form, are designed for use in European and global securities markets. ADRs are receipts typically issued by a U.S. bank or trust company evidencing ownership of the underlying securities. EDRs and GDRs are European and global receipts, respectively, evidencing a similar arrangement. The use of all such instruments is subject to Domini's social and environmental standards.

Use of Options, Futures, and Other Derivatives

Although it is not a principal investment strategy, each Fund may purchase and sell options, enter into futures contracts, currency forwards, and/or utilize other derivative contracts and securities with respect to stocks, bonds, groups of securities (such as financial indexes), foreign currencies, interest rates, or inflation indexes. A Fund may also utilize derivative instruments, such as equity-linked securities, to gain exposure to certain emerging-markets, but not as a principal investment strategy. These techniques, which are incidental to a Fund's primary strategy, permit the Fund to gain exposure to a particular security, group of securities, currency, interest rate, or index, and thereby have the potential for a Fund to earn returns that are similar to those that would be earned by direct investments in those securities or instruments. The use of all such instruments is subject to Domini's social and environmental standards.

These techniques are also used to hedge against adverse changes in the market prices of securities, interest rates, or currency exchange rates. Hedging techniques may not always be available to a Fund, and it may not always be feasible for a Fund to use hedging techniques even when they are available.

Derivatives have risks, however. If the issuer of the derivative instrument does not pay the amount due, the Fund could lose money on the instrument. In addition, the underlying security or investment on which the derivative is based, or the derivative itself, may not perform the way the Fund's subadviser expected. Certain derivatives may be less liquid, which may reduce the returns of a Fund if it cannot sell or terminate the derivative at an advantageous time or price. A Fund also may have to sell assets at inopportune times to satisfy its obligations. Some derivatives may involve the risk of improper valuation.

As a result, the use of these techniques may result in losses to the Fund or increase volatility in the Fund's performance. Some derivatives are sophisticated instruments that typically involve a small investment of cash relative to the magnitude of risks assumed. Derivatives may have a leveraging effect on a Fund's portfolio. Leverage generally magnifies the effect of a

change in the value of an asset and creates a risk of loss of value in a larger pool of assets than the Fund would otherwise have had. Derivative securities are subject to market risk, which could be significant for those that have a leveraging effect.

Recent legislation calls for new regulation of the derivatives markets. The extent and impact of the regulation are not yet fully known and may not be for some time. New regulation of derivatives may make them more costly, may limit their availability, or may otherwise adversely affect their value or performance.

Cash Reserves

Although each of the Funds seeks to be fully invested at all times, each keeps a small percentage of its assets in cash or cash equivalents. These reserves provide each Fund with flexibility to meet redemptions and expenses, and to readjust its portfolio holdings. Each Fund may hold these cash reserves uninvested or may invest them in high-quality, short-term debt securities issued by agencies or instrumentalities of the U.S. government, bankers' acceptances, commercial paper, certificates of deposit, bank deposits, or repurchase agreements. Some of the investments may be with community development banks and financial institutions and may not be insured by the FDIC. All such securities are subject to Domini's social and environmental standards.

Illiquid Securities

Each Fund may not invest more than 15% of its net assets in illiquid securities, which may be difficult to value properly and may involve greater risks than liquid securities. Illiquid securities include those legally restricted as to resale, and may include commercial paper issued pursuant to Section 4(2) of the Securities Act of 1933 and securities eligible for resale pursuant to Rule 144A thereunder. Certain Section 4(2) and Rule 144A securities may be treated as liquid securities if the adviser determines that such treatment is warranted. Even if determined to be liquid, holdings of these securities may increase the level of Fund illiquidity if eligible buyers become uninterested in purchasing them.

Temporary Investments

Each Fund may temporarily use a different investment strategy for defensive purposes in response to market conditions, economic factors, or other occurrences. This may adversely affect a Fund's performance. You should note, however, that the Funds have not used a different investment strategy for defensive purposes in the past and may decide not to do so in the future — even in the event of deteriorating market conditions.

Securities Lending

Consistent with applicable regulatory policies, including those of the Board of Governors of the Federal Reserve System and the SEC, each of the Funds may

make loans of its securities to member banks of the Federal Reserve System and to broker-dealers. These loans would be required to be secured continuously by collateral consisting of securities, cash, or cash equivalents maintained on a current basis at an amount at least equal to the market value of the securities loaned. A Fund would have the right to terminate a loan and obtain the securities loaned at any time on three days' notice. During the existence of a loan, a Fund would continue to collect the equivalent of the dividends paid by the issuer on the securities loaned and would also receive interest on investment of cash collateral. A Fund may pay finder's and other fees in connection with securities loans. A Fund will continue to have market risk and other risks associated with owning the securities on loan, as well as the risks associated with the investment of the cash collateral received in connection with the loan. Securities lending also is subject to other risks, including the risk that the borrower fails to return a loaned security, and/or there is a shortfall on the collateral posted by the borrower, and the risk that the Fund is unable to recall a security in time to exercise voting rights or sell the security.

Additional Information

The Funds are not required to use every investment technique or strategy listed in this prospectus or in the Statement of Additional Information. For additional information about the Funds' investment strategies and risks, the Funds' Statement of Additional Information is available, free of charge, from Domini, or online at www.domini.com/funddocuments.

MORE ON THE RISKS OF INVESTING IN THE FUNDS

The value of your investment in each of the Funds changes with the values of its investments. Many factors can positively or negatively affect those values. The factors that are most likely to have a material negative effect on your investment are called "Principal Risks." The Principal Risks of each Fund are identified in the "Funds at a Glance" section and are described in more detail below. Each Fund may be subject to additional risks other than those described below because the types of investments made by a Fund can change over time. Additional investment policies and risks of the Funds are set forth in the Statement of Additional Information of the Funds, which is available upon request.

Country Risk. Although the Domini International Social Equity Fund expects to diversify its investments primarily among various countries throughout the world including in the European and/or Asia-Pacific regions, as applicable, the Fund may hold a large number of securities in a single country. If the Fund concentrates its investments in a particular country, it bears the risk that economic, political, and social conditions in that country will have a significant impact on Fund performance.

Credit Risk. The value of your investment in the Domini Social Bond Fund could decline if the issuer or other obligor of a bond or other debt instrument or a counterparty to a financial contract with the Fund does not make timely

principal and/or interest payments, is perceived to be less creditworthy, experiences a downgrade in its credit rating or the credit quality or value of any underlying assets declines, or it otherwise does not honor its obligations. In addition, the value of any debt instrument held by the Fund may be negatively affected for a number of reasons that directly relate to the issuer of that debt instrument, such as management performance, financial leverage, and reduced demand for the issuer's goods or services.

All of these factors contribute to the debt issuer's perceived creditworthiness. A major factor affecting the pricing of debt instruments is how creditworthy the issuers of these instruments are perceived to be. This perception is often related to credit ratings, assigned by industry-recognized credit rating agencies.

Debt instruments with lower ratings tend to be more volatile than those with higher ratings. Lower-rated or unrated securities may also be hard to value accurately or sell at a fair price.

Credit risk is broadly gauged by the credit ratings of the securities in which the Fund invests. However, ratings are only the opinions of the companies issuing them and are not absolute guarantees as to quality. Investment-grade debt instruments are those rated "Aaa," "Aa," "A," or "Baa" by Moody's Investors Service, Inc., or "AAA," "AA," "A," or "BBB" by Standard & Poor's Ratings Services, and those that the Domini Social Bond Fund's portfolio managers believe to be of comparable quality.

If the credit quality of a security declines after the Fund buys it, the Fund's portfolio managers will decide whether the Fund should continue to hold or should sell the security. Community development investments that are unrated and/or illiquid may be riskier than investment-grade securities, and some may earn below-market rates of return. The Fund may not be able to sell illiquid investments at an advantageous time or price. The fund may invest in securities which are subordinated to more senior securities of the issuer, or which represent interests in pools of such subordinated securities. Subordinated securities will be disproportionately affected by a default or even a perceived decline in creditworthiness of the issuer.

Currency Risk. The share price of the Domini International Social Equity Fund is denominated in U.S. dollars. Fluctuations between the U.S. dollar and foreign currency exchange rates could negatively affect the value of the Fund's investments. The Fund will benefit when foreign currencies strengthen against the dollar and will be hurt when foreign currencies weaken against the dollar.

Emerging Markets Risk. The Domini International Social Equity Fund may hold companies that are tied economically to emerging-market countries including those in Central and Eastern Europe and/or in the Asia-Pacific region. The securities markets in these and other emerging countries are less liquid, are subject to greater price volatility, have smaller market capitalizations, may have less government regulation, and are not subject to as extensive and frequent accounting, financial, and other reporting requirements as the securities markets of more-developed countries. Further, investment in equity securities of issuers located in emerging countries

involves risk of loss resulting from problems in share registration and custody, and substantial economic and political disruptions. These risks are not normally associated with investments in more-developed countries.

Foreign Investing Risk. The investment of the Domini Social Equity Fund and Domini International Social Equity Fund (each a Fund) in securities of companies tied economically to a foreign country or foreign regions may represent a greater degree of risk than investment in U.S. securities due to political, social, and economic developments, such as nationalization or expropriation of assets, imposition of currency controls or restrictions, confiscatory taxation, natural disasters, and political or financial instability. Additionally, there is risk resulting from the differences between the regulations to which U.S. and foreign issuers and markets are subject, such as accounting, auditing, and financial reporting standards and practices, and the degree of government oversight and supervision. These factors can make foreign investments more volatile and potentially less liquid than U.S. investments. In addition, foreign markets can perform differently from the U.S. market.

Geographic Concentration Risk. The Domini International Social Equity Fund will be largely invested in companies based in Europe or the Asia-Pacific region. Market changes or other factors affecting these regions, including political instability and unpredictable economic conditions, could have a significant impact on the Fund due to its regional concentration.

Government-Sponsored Entity Risk. The Domini Social Bond Fund currently invests a significant portion of its assets in securities issued by government-sponsored entities such as Fannie Mae (formally known as the Federal National Mortgage Association), Freddie Mac (formally known as the Federal Home Loan Mortgage Corporation), and the Federal Home Loan Banks. These entities were chartered or sponsored by Congress. However, they are not funded by the government, and their securities are not issued, guaranteed, or insured by the U.S. government or the U.S. Treasury. Although the U.S. government has provided financial support to Fannie Mae and Freddie Mac, there can be no assurance that it will support these or other government-sponsored enterprises in the future.

Information Risk. Domini generally relies on information that is provided by third parties or is self-reported by issuers to apply its social and environmental standards to issuers and/or certain industries, markets, sectors or regions for the Domini Social Equity Fund, Domini International Social Equity Fund, or Domini Social Bond Fund. Therefore, there is a risk in certain circumstances (e.g., Asia-Pacific and emerging-market regions) that sufficient information may not be readily available, complete, or accurate, or may be biased. This may affect the way Domini's standards are applied in a particular situation. In certain circumstances, this may also lead Domini to avoid certain issuers, markets, industries, sectors, or regions.

Interest Rate Risk. In general, the value of a bond goes down when interest rates go up. The value of the Domini Social Bond Fund tends to follow the same pattern. Falling interest rates, on the other hand, could cause the Fund's

income to decline. Securities with longer maturities tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter maturities. Under normal market conditions, the Fund's dollar-weighted average effective maturity is from two to ten years. Prepayments of the debt instruments held by the Fund that are greater than or less than expected may cause its average effective maturity to differ from its normal range. This deviation is not a violation of investment policy.

Liquidity Risk. Liquidity risk exists when particular investments are difficult to sell. When the Domini Social Bond Fund holds these types of investments, the Fund's portfolio may be more difficult to value, especially in changing markets. Investments by the Fund in derivatives, below investment grade securities, foreign securities, and corporate loans tend to involve greater liquidity risk. Additionally, the market for certain investments may become illiquid under adverse market or economic conditions independent of any specific adverse changes in the conditions of a particular issuer. In such cases, the Fund, due to limitations on investments in illiquid securities and the difficulty in purchasing and selling such securities, may be unable to achieve its desired level of exposure to certain sectors.

Market Risk. The market prices of Domini Social Equity Fund, Domini International Social Equity Fund, and Domini Social Bond Fund (each a Fund) securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic or political conditions, inflation, changes in interest rates, lack of liquidity in the markets, or adverse investor sentiment. When market prices fall, the value of your investment will go down. The recent financial crisis caused a significant decline in the value and liquidity of many securities. To the extent that a Fund concentrates more of its investments in a particular sector of a market, the Fund will be more susceptible to any economic, social, or political factor affecting that sector. Legislation recently enacted in the U.S. calls for changes in many aspects of financial regulation. The impact of the legislation on the markets, and the practical implications for market participants, may not be fully known for some time.

Mid- to Large-Cap Companies Risk. Under normal circumstances, the Domini Social Equity Fund and Domini International Social Equity Fund (each a Fund) will invest primarily in mid-cap to large-cap companies. Mid-cap and large-cap stocks tend to go through cycles when they do better, or worse, than other asset classes or the stock market overall. The performance of each shareholder's investment will be affected by these market trends. Each Fund reserves the right to invest in companies of any capitalization, including small-cap companies that are more likely to have more limited product lines, fewer capital resources, and less depth of management than larger companies.

Prepayment and Extension Risk. Many fixed-income securities give the issuer the option to repay or call the security prior to its maturity date. Issuers often exercise the right when interest rates fall. This can reduce the returns of the Domini Social Bond Fund because it may have to reinvest that money at the lower prevailing interest rates. On the other hand, rising interest rates may

cause debt instruments to be repaid later than expected, forcing the Fund to endure the relatively low interest rates on these instruments. This also extends the average effective maturity of certain debt instruments, making them more sensitive to changes in interest rates and the Fund's net asset value more volatile. Because the Fund invests in mortgage-backed securities, it is particularly sensitive to this type of risk.

Sector Concentration Risk. The Domini Social Equity Fund and Domini International Social Equity Fund (each a Fund) may hold a large percentage of securities in a single sector (e.g., financials). If a Fund holds a large percentage of securities in a single sector, its performance will be tied closely to and affected by the performance of that sector.

Socially Responsible Investing Risk. Since each of the Domini Social Equity Fund, Domini International Social Equity Fund, and Domini Social Bond Fund (each a Fund), seeks to make sustainable investments that are consistent with Domini's social and environmental standards, it may choose to sell, or not purchase, investments that are otherwise consistent with its investment objective. In general, the application of the adviser's social and environmental standards will affect each Fund's exposure to certain issuers, industries, sectors, regions, and countries and may impact the relative financial performance of the Fund — positively or negatively — depending on whether such investments are in or out of favor.

Style Risk. The subadviser of the Domini Social Equity Fund and Domini International Social Equity Fund (each a Fund) seeks to identify stocks it believes are both undervalued by the market and favorably positioned according to earnings growth and price momentum with its proprietary quantitative stock selection approach. There is a risk that this approach may fail to produce the intended results, for example, if stocks remain undervalued during a given period, or because of a failure to anticipate which stocks or industries would benefit from changing market or economic conditions.

SOCIALLY RESPONSIBLE INVESTING

In the course of pursuing their financial objectives, socially responsible investors seek to use their investments to create a more fair and sustainable world. Domini believes that by factoring sustainability standards into their investment decisions, investors can encourage greater corporate accountability. The use of social and environmental standards may also help to identify companies that are led by more enlightened management, are focused on the creation of long-term value, and are better able to meet the needs of their stakeholders and of the planet.

Each of the Domini Funds incorporates Domini's social and environmental standards into its investment process. Domini believes the use of these standards in the investment process helps to more effectively align the financial markets with societal needs, build demand for data on corporate social and environmental performance, and communicate the expectations of socially responsible investors to issuers and the broader investment community. When appropriate, Domini engages in dialogue with the

management of companies urging them to address the social and environmental impacts of their operations. In addition, Domini seeks to vote all company proxies in accordance with Domini's published guidelines, which cover a wide range of social, environmental, and corporate governance matters.

The Social and Environmental Standards Applied to the Domini Funds

Domini believes that its standards can help identify strong long-term investments, as well as highlight companies and other issuers that enrich society and the environment. Domini seeks to understand each company's response to what Domini determines to be the key social and environmental challenges it faces. Domini evaluates potential investments against its standards based on the businesses in which they engage, as well as on the quality of the company's relations with key stakeholders, including communities, customers, ecosystems, employees, investors, and suppliers.

Domini believes that certain goods and services are misaligned with its standards. Therefore, Domini will seek to avoid investment in firms that it determines to be sufficiently involved with such goods and services to warrant their exclusion. These goods and services include, but may not be limited to, alcohol, tobacco, gambling, nuclear power, and military weapons.

Domini will often determine that an investment is consistent with its standards even when the issuer's profile reflects a mixture of positive and negative social and environmental characteristics. Domini recognizes that relationships with key stakeholders are complicated and that even the best of companies often run into problems day to day. Domini's approach recognizes that a company with a mixed record may still be effectively grappling with the important issues in its industry. The Funds will invest in companies with a combination of controversies and praiseworthy initiatives.

Domini's standards may also limit a Fund's investment in certain geographic areas due to prevailing political conditions that Domini believes affect the social and environmental performance of companies in those regions. In addition, Domini's standards currently prohibit investment by the Funds in U.S. Treasuries, the general obligation securities issued by the U.S. government. While Domini recognizes that these securities support many public goods essential for our society, it has adopted this policy to reflect serious concerns about the risks posed by our country's nuclear weapons arsenal and continuing large military expenditures.

Domini's interpretation and application of its social and environmental standards are subjective and may evolve over time. In addition, in response to business practices in different regions of the world Domini may determine that it is necessary to reinterpret or customize its social and environmental standards for a particular region.

Domini's social and environmental standards are designed to reflect many of the standards widely used by socially responsible investors. However, you may find that some Fund holdings do not reflect your social or environmental

standards. You may wish to review a list of the holdings in a Fund’s portfolio to decide if they meet your personal standards. To learn how to obtain portfolio holdings information, please refer to “Portfolio Holdings Information.”

Engagement

Each year, the Domini Funds seek to raise issues of social and environmental performance with the management of certain companies through proxy voting, dialogue with management, and by filing shareholder resolutions, where appropriate. In foreign regions including European and Asia-Pacific countries, various barriers, including regulatory systems, geography, and language, may impair a Fund’s ability to use its influence effectively. In particular, due to onerous regulatory barriers, the Domini Funds do not generally expect to file shareholder resolutions outside the United States.

Community Development

The Domini Social Bond Fund seeks to play a positive role in the economic revitalization of underserved communities. The Fund’s investments include debt instruments issued by a range of noncorporate entities, including government agencies, states, and municipalities, as well as corporate debt. Domini seeks out investments for the Bond Fund that it views as having social impact across a spectrum of community development activities. Specifically, the Bond Fund seeks to identify investments that support affordable housing, small business development, community revitalization, rural development, education, the environment, or healthcare.

For noncorporate issuers, Domini seeks to identify investments for the Domini Social Bond Fund that increase access to capital for those historically underserved, support the creation of public goods in economically disadvantaged regions, or encourage responsible innovation in financial services to such regions. To measure an issuer’s ability to enhance access to capital, create public goods, and innovate, Domini normally assesses fixed-income investments against a multi-level gradient of community development impact. The Fund’s portfolio will typically include holdings ranging from the lowest to the highest level of community impact, as measured by Domini’s Community Impact Gradient.

* * *

Domini may, at its discretion, choose to change its social or environmental standards, add additional standards, or modify the application of the standards to a Fund at any time, without shareholder approval. This will impact investments held by a Fund, and may cause certain companies, sectors, industries, or countries to be dropped from or added to a Fund’s portfolio. In addition, Domini reserves the right to vary the application of these standards to a Fund, depending, for example, on such factors as asset class, industry and sector representation, market capitalization, investment style, access to quality data on an issuer’s social or environmental performance, and cultural and political factors that may vary by region or country.

PORTFOLIO HOLDINGS INFORMATION

A description of the Funds' policies and procedures with respect to the disclosure of the Funds' portfolio securities is available in the Funds' Statement of Additional Information and at www.domini.com/funddocuments. Currently, disclosure of each Fund's holdings is required to be made within 60 days of the end of each fiscal semi-annual period (each July 31 and January 31) in the Annual Report and the Semi-Annual Report to Fund shareholders and as of the end of its first and third fiscal quarters (each October 31 and April 30) in publicly available filings of Form N-Q with the SEC.

To obtain copies of Annual and Semi-Annual Reports, free of charge, call 1-800-582-6757. Each Annual, Semi-Annual, and Form N-Q is available online at www.domini.com/funddocuments and on the EDGAR database on the SEC's website, www.sec.gov.

WHO MANAGES THE FUNDS?

Investment Adviser

Domini Social Investments LLC (Domini or the Adviser), 532 Broadway, 9th floor, New York, NY 10012, has been managing money since November 1997. As of September 30, 2011, Domini managed more than \$883 million in assets for individual and institutional investors who are working to create positive change in society by using social and environmental standards in their investment decisions. Domini provides the Funds with investment supervisory services, overall operational support, and administrative services.

For each Fund, Domini sets the social and environmental standards and determines which securities are eligible for investment. Domini also has authority to determine from time to time what securities are purchased, sold, or exchanged, and what portion of assets are held uninvested.

Domini's social and environmental research is conducted by a team of analysts led by Amy Domini. Ms. Domini is the founder of Domini and serves as its chief executive officer (since 1990) and chief investment officer (since November 2010). She has also served as president of the Domini Funds and chair of the Board of Trustees of the Fund since 1990. As chief investment officer, Ms. Domini is primarily responsible for certain investment eligibility determinations as well as the development and oversight of Domini's social and environmental standards.

The Domini standards committee may be convened as necessary for interpretation of Domini's social and environmental standards. The standards committee currently includes Amy Domini, the chief executive officer, and may include other Domini employees or industry experts.

Investment Subadvisers

The Adviser, subject to the supervision of the Board of Trustees of the Funds (the "Board"), acts as a "manager of managers," and oversees the Funds' day-to-day operations and manages the investments of each Fund. The Adviser may delegate to a subadviser the responsibility for day-to-day management of the investments of each Fund, subject to the Adviser's oversight. The Adviser also recommends the appointment of additional or replacement subadvisers to the Funds' Trustees. The Funds and the Adviser have filed an application with the SEC for an exemptive order and in the future may otherwise comply with the Investment Company Act of 1940, and the rules thereunder, to permit the Adviser and the Fund, subject to the supervision of the Board, to add or terminate a subadviser without shareholder approval and disclose only the aggregate management fee paid to the Adviser and applicable Subadviser instead of disclosing the specific fee paid to each Subadviser.

Domini Social Equity Fund and Domini International Social Equity Fund. Wellington Management Company, LLP (Wellington Management or the Subadviser), is a Massachusetts limited liability partnership with principal

offices at 280 Congress Street, Boston, Massachusetts 02210. Wellington Management is a professional investment counseling firm which provides investment services to investment companies, employee benefit plans, endowments, foundations, and other institutions. Wellington Management and its predecessor organizations have provided investment advisory services for over 70 years. Wellington Management provides investment submanagement services to each of the Funds pursuant to a Submanagement Agreement with Domini. As of July 31, 2011, Wellington Management had investment management authority with respect to approximately \$673 billion in assets.

Wellington Management buys and sells stocks that Domini determines meet each Fund's social and environmental standards using a quantitative stock selection approach within a risk-managed portfolio construction framework. The quantitative stock selection approach incorporates a diverse set of factors based on fundamental and technical inputs. The quantitative stock selection approach incorporates value and momentum as primary investment themes.

Wellington Management uses a team of portfolio managers and analysts to manage the Funds. The team meets regularly to review portfolio holdings and discuss the firm's proprietary quantitative model. Donald S. Tunnell is primarily responsible for the day-to-day management of the **Domini Social Equity Fund**. David J. Elliott is primarily responsible for the day-to-day management of the **Domini International Social Equity Fund**. They are assisted by other members of Wellington Management's quantitative management group.

Donald S. Tunnell, vice president, co-director of the quantitative investments group, and director of quantitative research of Wellington Management, joined Wellington Management as an investment professional in 2001 and has been a member of the quantitative management group supporting the Domini Funds since 2005. He has served on the portfolio management team responsible for the Domini Social Equity Fund since May 2009.

David J. Elliott, CFA, vice president, co-director of the quantitative investments group, and director of quantitative portfolio management of Wellington Management, has been a member of the quantitative management group supporting the Domini Funds since 2005, and has served on the portfolio management team responsible for the Domini International Social Equity Fund since May 2009. Mr. Elliott joined Wellington Management in 1995 and has been an investment professional since 1999.

The Statement of Additional Information contains additional information about the compensation of these investment professionals, other accounts managed by them, and their ownership of the securities of the applicable Fund.

Domini Social Equity Fund. For the services Domini and Wellington Management provide to the Domini Social Equity Fund, they receive aggregate fees at the following rates: 0.30% of the first \$2 billion of net assets

managed, 0.29% of the next \$1 billion, and 0.28% of net assets managed in excess of \$3 billion. Under the Sponsorship Agreement between Domini and the Domini Social Equity Fund, Domini's fee is 0.45% of the first \$2 billion of net assets managed, 0.44% of the next \$1 billion, and 0.43% of net assets managed in excess of \$3 billion.

For the services Domini and Wellington Management provided during the fiscal year ended July 31, 2011, to the Fund, they received a total of 0.75% of the average daily net assets of the Domini Social Equity Fund, after waivers. A discussion regarding the basis of the Board of Trustees' approval of the Continuation of Domini Social Equity Fund's Management and Submanagement Agreements with Domini and Wellington Management, respectively, is available in the Domini Social Equity Fund's Annual Report to shareholders for the fiscal year ended July 31, 2011.

Domini International Social Equity Fund. For the services Domini and Wellington Management provide to the Fund they receive aggregate fees at the following rates: 1.00% of the first \$250 million of net assets managed, 0.94% of the next \$250 million, and 0.88% of net assets managed in excess of \$500 million.

For the services Domini and Wellington Management provided to the Domini International Social Equity Fund during the fiscal year ended July 31, 2011, they received a total of 1.00% of the average daily net assets of the Fund, after waivers. A discussion regarding the basis of the Board of Trustees' approval of the continuance of the Funds' Management and Submanagement Agreements with Domini and Wellington Management, respectively, is available in the Domini International Social Equity Fund's Annual Report to shareholders for the fiscal year ended July 31, 2011.

Domini Social Bond Fund

Seix Investment Advisors LLC ("Seix"), a wholly owned subsidiary of RidgeWorth Capital Management, Inc. ("RidgeWorth"), provides investment submanagement services to the Domini Social Bond Fund pursuant to a Submanagement Agreement with Domini. Seix is located at 10 Mountainview Road, Suite C-200, Upper Saddle River, NJ 07458. The subadviser's predecessor, Seix Advisors, Inc. (Seix Advisors), provided investment submanagement services to the Fund until April 25, 2008. Seix Advisors was founded in 1992 and was independently owned until 2004 when the firm joined Ridgeworth (formerly known as Trusco Capital Management, Inc.) as a fixed income management division. Seix began operating as a separately registered investment adviser in connection with the 2008 corporate reorganization of RidgeWorth. RidgeWorth is a wholly owned subsidiary of SunTrust Banks, Inc. As of September 30, 2011, Seix had approximately \$25.4 billion in assets under management, including over \$5.2 billion in socially responsible assets.

James Keegan has served as the portfolio manager primarily responsible for the day-to-day management of the Domini Social Bond Fund since April 2008. Mr. Keegan joined Seix as the chief investment officer and member of

the investment grade funds' management team in March 2008. Mr. Keegan became chief executive officer of Seix in July 2010 and has more than 25 years of investment experience. Prior to joining Seix, Mr. Keegan was a senior vice president at American Century Investments (2006-2008), private investor (2003-2006), and chief investment officer for Westmoreland Capital Management, LLC (2002-2003). The Statement of Additional Information contains additional information about Mr. Keegan's compensation, other accounts managed by him, and his ownership of the securities of the Fund.

For the services Domini and Seix provide to the Domini Social Bond Fund they receive aggregate fees at the following rates: 0.40% of the first \$500 million of net assets managed, 0.38% of the next \$500 million of net assets managed, and 0.35% of net assets managed in excess of \$1 billion. Under the Administrative Services Agreement between Domini and the Domini Social Bond Fund, Domini's fee is 0.25% of the average daily net assets of the Bond Fund.

For the services Domini and Seix provided to the Domini Social Bond Fund during the fiscal year ended July 31, 2011, they received a total of 0.65% of the average daily net assets of the Domini Social Bond Fund, after waivers. A discussion regarding the basis of the Board of Trustees' approval of the continuance of the Domini Social Bond Fund's Management and Submanagement Agreements with Domini and Seix, respectively, is available in the Domini Social Bond Fund's Annual Report to shareholders for the fiscal year ended July 31, 2011.

THE FUNDS' DISTRIBUTION PLAN

DSIL Investment Services LLC, a wholly owned subsidiary of Domini, is the distributor of each Fund's shares. Each Fund has adopted a Rule 12b-1 plan with respect to its Investor shares and Class A shares that allows the Fund to pay its distributor on an annual basis for the sale and distribution of the Investor shares and the Class A shares and for services provided to shareholders. These annual distribution and service fees may equal up to 0.25% of the average daily net assets of each Fund's Investor shares and Class A shares. The Funds do not pay any distribution fees with respect to the Class R shares or the Institutional shares. Because distribution and service fees are paid out of the assets of the Investor shares and Class A shares, respectively, on an ongoing basis, over time the fee will increase the cost of your investment and may cost you more than paying other types of sales charges.

For more information about the Funds' distribution plan relating to Investor shares and Class A shares, see the expense tables in the "Funds at a Glance" section and the Statement of Additional Information.

ADDITIONAL PAYMENTS TO FINANCIAL INTERMEDIARIES

Certain financial intermediaries may request, and the Funds' distributor and/or its affiliates may agree to make, payments in addition to 12b-1 fees and sales charges, if any, out of the distributor's and/or its affiliate's own resources. These additional payments are sometimes referred to as "revenue sharing." These payments assist in the efforts to promote the sale of the Funds' shares. The Funds' distributor and/or its affiliates agree with the financial intermediary on the methods for calculating any additional compensation, which may include the level of sales or assets attributable to the firm. Not all intermediaries receive additional compensation and the amount of compensation varies. These payments could be significant to an intermediary. The Funds' distributor and/or its affiliates determine which financial intermediaries to support and the extent of the payments they are willing to make.

The Funds' distributor and/or its affiliates hope to benefit from revenue sharing by increasing the Funds' net assets, which, as well as benefiting the Funds, would result in additional management and other fees for the investment adviser and its affiliates. In consideration for revenue sharing, an intermediary may include the Funds in its sales system or give access to members of its sales force or management. In addition, the intermediary may provide marketing support, shareholder servicing, and/or other activities. Although an intermediary may seek revenue sharing payments to offset costs incurred by the firm in servicing its clients that have invested in the Funds, the intermediary may earn a profit on these payments.

If you purchase shares through a financial intermediary, revenue sharing payments may provide your firm, its employees, or associated persons with an incentive to favor the Funds. **You should ask your firm about any payments it receives from the Funds' distributor, its affiliates, and/or the Funds, as well as about fees and/or commissions it charges.**

The Funds' distributor and/or its affiliates may have other relationships with various banks, trust companies, broker-dealers, or other financial intermediaries relating to the provision of services to the Funds, such as providing omnibus account services, transaction processing services, or effecting portfolio transactions for Funds. If your intermediary provides these services, the Funds, the Funds' distributor, and/or its affiliates may compensate the intermediary for these services.

SHAREHOLDER MANUAL

This section provides you with information about each share class, how sales charges are calculated (Class A shares only), buying, selling, and exchanging shares of the Funds, how Fund shares are valued, Fund distributions, and the tax consequences of an investment in a Fund.

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For More Information

All investors may visit our website at www.domini.com for more information on the following:

- Investing in the Funds
- Your account
- The daily price of your shares
- Socially responsible investing

Investor share, Institutional share, and Class R investors: You may also call our Shareholder Services department toll-free at 1-800-582-6757 for additional information.

Class A investors: You may call your brokerage account Service Organization, or if you do not have a Service Organization, you may call our Fund Services department toll-free at 1-800-498-1351 for additional information.

Shareholder Services and Fund Services personnel are available to take your call business days, 9 am to 5 pm, Eastern Time.

Investor share investors: You may make transactions, review account information, and obtain the price for your shares 24 hours a day, 7 days a week, by using our automated telephone system or visiting www.domini.com/performance.

Class A investors: You may obtain the price for your shares 24 hours a day, 7 days a week, by using our automated telephone system or visiting www.domini.com/performance.

Institutional share and Class R shareholders: You may obtain the price for your shares 24 hours a day, 7 days a week, by using our automated telephone system or visiting www.domini.com/performance.

OPENING AN ACCOUNT

Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens a new account.

What this means for you: When you open a new account, you will be asked to provide your name, residential address, date of birth, Social Security number, and other information that identifies you. You may also be asked to show your driver's license or other identifying documents.

For non-persons wishing to open an account or establish a relationship, federal law requires us to obtain, verify, and record information that identifies each business or entity. **What this means for you:** When you open an account or establish a relationship, we will ask for your business name, a street address, and a tax identification number, which federal law requires us to obtain. We appreciate your cooperation.

If a Fund is not adequately able to identify you within the time frames set forth in the law, your shares may be automatically redeemed. If the net asset value per share has decreased since your purchase, you will lose money as a result of this redemption. You may also incur any applicable sales charge.

QUICK REFERENCE	
FUND NAME	SYMBOL
<i>Domini Social Equity Fund</i>	
Investor shares	DSEFX
Class A shares	DSEPX
Institutional shares	DIEQX
Class R shares	DSFRX
<i>Domini International Social Equity Fund</i>	
Investor shares	DOMIX
Class A shares	DOMAX
<i>Domini Social Bond Fund</i>	
Investor shares	DSBFX
Institutional shares	DSBIX

Account Statements are mailed quarterly or monthly (Institutional shares only). Account statements are also available on our website if you register for online account access.

Trade Confirmations are sent after purchases (except for Automatic Investment Plan purchases and dividend reinvestments) and redemptions (except Systematic Withdrawal Plan redemptions).

Annual and Semi-Annual Reports are mailed in late September and March, respectively, and are available online at www.domini.com/funddocuments.

How to Open an Account

1. Read this prospectus (and please keep it for future reference).
2. Review the “Description of Share Class” and decide which class is appropriate for you.
3. Review “Types of Accounts” and decide which type is appropriate for you.
4. Decide how much you want to invest. Please see “Description of Share Class” for minimum initial investment requirements.
5. For Investor shares decide whether to make your initial purchase by mail or bank wire, if applicable. Follow the instructions under “Buying, Selling, and Exchanging Shares – Investor Shares.”
6. For Class A shares, please review “How Sales Charges Are Calculated” and contact your Service Organization. Follow the instructions under “Buying, Selling, and Exchanging Shares – Class A Shares.”
7. For Institutional Shares and Class R Shares follow the applicable instructions under “Buying, Selling, and Exchanging Shares – Institutional Shares or Class R Shares.”

Be sure to completely fill out and sign the Account Application appropriate for the account type and share class you have selected. If you need assistance, please call 1-800-582-6757, business days, 9 am to 5 pm, Eastern Time or your Service Organization (for Class A shares).

For more information on transferring assets from another mutual fund family, please call 1-800-582-6757.

What Is “Good Order”?

Purchase, exchange, and sale requests must be in “good order” to be accepted by a Fund. To be in “good order” a request must include the following:

- The Fund name and account number
- The receipt of payment for shares by check, wire, ACH transfer, or the amount of the transaction (in dollars or shares) for the exchange or sale (receipt of payment via ACH transfers may take 2 business days)
- Name, address, and other information that will allow us to identify you
- The signatures of all owners exactly as registered on the account (for redemption requests by mail)
- For corporate or institutional accounts, a certified copy of a current list of authorized signatories or a related certified corporate resolution, as applicable
- A Medallion Signature Guarantee, if required (see “Additional Information on Selling Shares”)
- Any supporting legal documentation that may be required

DESCRIPTION OF SHARE CLASSES

The Domini Social Equity Fund offers four classes of shares: Investor, Class A, Institutional, and Class R shares. The Domini International Social Equity Fund offers two classes of shares: Investor shares and Class A shares. The Domini Social Bond Fund offers two classes of shares: Investor shares and Institutional shares. As described herein, each share class has its own cost structure and eligibility requirements, allowing you to choose the one that best meets your needs. The Funds, the Adviser, and/or its affiliates may modify the qualifications for purchase of each class of shares at any time.

The Investor and Class A shares have each adopted a Rule 12b-1 plan that allows the class to pay distribution fees for the sale and distribution of its shares and for providing services to shareholders. Because these fees are paid out of a Fund's assets on an ongoing basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges.

Dealers and other financial intermediaries purchasing shares for their customers in omnibus accounts are responsible for compliance with class eligibility restrictions.

INVESTOR SHARES

- No front-end sales charge.
- Distribution and service (12b-1) fees of 0.25%.
- The minimum *initial* investment in each Fund is as follows:
 - \$2,500 for regular accounts (\$1,500 if using our Automatic Investment Plan)
 - \$1,500 for Retirement Accounts (Automatic Investment Plan also available)
 - \$1,500 for UGMA/UTMA Accounts (Automatic Investment Plan also available)
 - \$1,500 for Coverdell Education Savings Accounts (Automatic Investment Plan also available)
- The minimum to buy *additional* shares of each Fund is as follows:
 - \$50 for accounts using our Automatic Investment Plan
 - \$100 for all other accounts
- Each Fund may waive minimums for initial and subsequent purchases for investors who purchase shares through omnibus accounts.

CLASS A SHARES

- Front-end sales charges, as described under the subheading “How Sales Charges Are Calculated for Class A Shares.”

- A contingent deferred sales charge on shares sold within one year of purchase, as described under the subheading “Investments of \$1,000,000 or More.”
- Distribution and service (12b-1) fees of 0.25%.
- The minimum *initial* investment in each Fund as follows:
 - \$2,500 for regular accounts (\$1,500 if using our Automatic Investment Plan)
 - \$1,500 for Retirement Accounts (Automatic Investment Plan also available)
 - \$1,500 for UGMA/UTMA Accounts (Automatic Investment Plan also available)
 - \$1,500 for Coverdell Education Savings Accounts (Automatic Investment Plan also available)
- The minimum to buy additional shares of each Fund as follows:
 - \$50 for accounts using our Automatic Investment Plan
 - \$100 for all other accounts
- Each Fund may waive minimums for initial and subsequent purchases for investors who purchase shares through omnibus accounts.
- The applicable Service Organization provides shareholder services to these accounts.

INSTITUTIONAL SHARES

- No front-end sales charge.
- No 12b-1 fees.
- May only be purchased by or for the benefit of investors that meet the minimum investment requirements, have been approved by the distributor, and fall within the following categories: endowments, foundations, religious organizations and other nonprofit entities, individuals, retirement plan sponsors, family office clients, certain corporate or similar institutions, or omnibus accounts maintained by financial intermediaries.
- The minimum *initial* investment is \$2 million and \$500,000 for all Domini Social Equity Fund and Domini Social Bond Fund accounts, respectively.
- Investors may meet the minimum initial investment amount by aggregating up to three separate accounts (other than retirement plan accounts) within the Fund.
- Defined contribution plan accounts meet eligibility levels at the sponsor level. Defined contribution plan accounts cannot be aggregated with

defined contribution plans of unaffiliated sponsors to meet the initial investment amount.

- Accounts will not be established for omnibus or other accounts for which Domini provides recordkeeping and other shareholder services or for which the Fund is required to pay any type of administrative payment per participant account.

CLASS R SHARES

- No front-end sales charge.
- No 12b-1 fees.
- Generally available only to certain eligible retirement and benefit plans, including 401(k) plans, 457 plans, profit sharing and money purchase pension plans, defined benefit plans, and nonqualified deferred compensation plans.
- Also available to endowments, foundations, religious organizations, and other tax-exempt entities that are approved by the Fund's distributor.
- The sponsors of these retirement plans provide various shareholder services to the accounts.

If you purchase Fund shares through a broker-dealer, financial intermediary, or financial institution that has entered into an agreement with the Fund's distributor or affiliates, your transaction may be subject to transaction charges or investment minimums established by that entity. Investors in the Funds do not pay such transaction charges if shares are purchased directly from the Funds.

Domini Deposit Account

The Domini Deposit Account (DDA) is an interest-bearing account offered through an arrangement with a federally regulated bank. Each DDA depositor is federally insured by the Federal Deposit Insurance Corporation (FDIC) subject to FDIC limits and conditions. A DDA is only available to individuals, certain governmental units, trusts, and nonprofit organizations. Subject to applicable investment minimums you may open and maintain a DDA and take advantage of check-writing (with a \$500 minimum per check) and easy online or telephonic transfers to and from your Domini Fund account. Check-writing privileges are not available for IRA accounts. The DDA is subject to certain terms and conditions including a monthly service charge. Please call 1-800-582-6757 or visit www.domini.com/funddocuments for more information. The rate of interest for the DDA will vary.

In contrast to the DDA, an investment in the Domini Social Equity Fund, Domini International Social Equity Fund, or Domini Social Bond Fund is not a bank deposit and is not insured by the FDIC.

HOW SALES CHARGES ARE CALCULATED FOR CLASS A SHARES

- You buy Class A shares of a Fund at the offering price, which is the net asset value per share plus a front-end sales charge of up to 4.75%.
- You pay a lower sales charge as the size of your investment increases to certain levels (called breakpoints).
- You do not pay a sales charge on Class A share dividends or distributions that you reinvest in Class A shares of a Fund.
- Class A shares are subject to an annual distribution (12b-1) fee up to 0.25% of the Fund's average daily net assets.

The table below shows the rate of sales charge you pay, depending on the amount of Class A shares you purchase. As provided in the table, the percentage sales charge declines based upon the dollar value of Class A shares you purchase. Your Service Organization receives a percentage of these sales charges as compensation for the services it provides to you. Your Service Organization may also receive the annual distribution fee payable on Class A shares at a rate of up to 0.25% of the average daily net assets represented by the Fund shares it services.

The Investor, Institutional, and Class R shares of the Domini Funds are not subject to sales charges. These share classes may not be available through your Service Organization.

The Funds offer additional ways to waive or reduce your sales charges as provided under "Waivers for Certain Class A Investors," "Investments of \$1,000,000 or More," or "Reducing Your Sales Charges."

<u>Amount of Purchase</u>	<u>Front-End Sales Charge</u>	
	<u>Percentage of Offering Price</u>	<u>Percentage of Net Amount Invested</u>
Less than \$50,000	4.75%	4.99%
\$50,000 but less than \$100,000	3.75%	3.90%
\$100,000 but less than \$250,000	2.75%	2.83%
\$250,000 but less than \$500,000	1.75%	1.78%
\$500,000 but less than \$1 million	1.00%	1.01%
\$1 million and over	None	None

Your Service Organization also may impose transaction charges. Investors in the Funds do not pay such transaction charges if shares are purchased directly from the Funds.

Please contact your Service Organization for more information about sales charges and transaction charges. Additional information about sales charges is also included in the Funds' Statement of Additional Information.

Waivers for Certain Class A Investors

Class A initial sales charges may be waived for certain types of investors, including the following:

- Investors participating in “wrap fee” or asset allocation programs or other fee-based arrangements sponsored by nonaffiliated broker-dealers and other financial institutions that have entered into agreements with the Funds, the distributor, or its affiliates
- Any accounts established on behalf of registered investment advisers or their clients by broker-dealers that charge a transaction fee and that have entered into agreements with the Funds, the distributor, or its affiliates

If you qualify for a waiver of the Class A initial sales charge, you must notify your Service Organization or the transfer agent at the time of purchase.

Investments of \$1,000,000 or More

You do not pay an initial sales charge when you invest \$1 million or more in the Class A shares of a Fund. However, you may be subject to a contingent deferred sales charge of up to 1.00% of the lesser of the cost of the shares at the date of purchase or the value of the shares at the time of redemption if you redeem within one year of purchase.

The Fund’s distributor may pay up to 1.00% to a Service Organization for Class A share purchase amounts of \$1 million or more. In such cases, starting in the 13th month after purchase, the Service Organization will also receive the annual distribution fee of up to 0.25% of the average daily net assets of the Class A shares of a Fund held by its clients. Prior to the 13th month, the Fund’s distributor will retain the service fee. Where the Service Organization does not receive the payment of up to 1.00% from the Fund’s distributor, the Service Organization will instead receive the annual service fee starting immediately after purchase. In certain cases, the Service Organization may receive both a payment of up to 1.00% from the distributor as well as the annual distribution and service fee starting immediately after purchase. Please contact your Service Organization for more information.

Reducing Your Sales Charges

There are several ways you can combine multiple purchases of certain Domini Fund shares to take advantage of the breakpoints in the sales charge schedule.

Right of Accumulation. The right of accumulation lets you add the value of certain Domini Fund shares you already own to the amount of your next purchase for purposes of calculating the initial sales charge. The calculation of this amount would include your current holdings of all Investor and Class A shares of each Domini Fund, except the Domini Social Bond Fund.

Letter of Intent. A letter of intent lets you purchase Class A shares over a 13-month period and receive the same sales charge as if all shares had been purchased at once. You can use a letter of intent to qualify for reduced sales charges if you plan to invest at least \$50,000 in certain Domini Fund shares

during the next 13 months. The calculation of this amount would include your current holdings of all Investor and Class A shares of each Domini Fund, except the Domini Social Bond Fund, as well as any reinvestment of dividends and capital gains distributions. When you sign this letter, the Fund agrees to charge you the reduced sales charges listed above. Completing a letter of intent does not obligate you to purchase additional shares. However, if you do not achieve the stated investment goal within the 13-month period, you are required to pay the difference between the sales charges otherwise applicable and sales charges actually paid, which may be deducted from your investment.

Group Investment Program. Family groups may be treated as a single purchaser under the right of accumulation privilege. Each investor has an individual account, but the group's investments are lumped together for sales charge purposes, making the investors potentially eligible for reduced sales charges. A family group includes a spouse, parent, stepparent, grandparent, child, stepchild, grandchild, sibling, father-in-law, mother-in-law, brother-in-law, or sister-in-law, including trusts created by these family members.

In order to take advantage of any reduction in sales charges that may be available to you, you must inform your Service Organization. In order to obtain sales charge reductions, you may be required to provide information and records, such as account statements, to your Service Organization. Please retain all account statements. The records required to take advantage of a reduction in sales charges may not be maintained by the Fund, its transfer agent, or your Service Organization.

Waivers of Deferred Sales Charges

The deferred sales charge that may be charged on investments in Class A shares in excess of \$1 million that are sold within one year of purchase will be waived in the case of the following:

- Sales of Class A shares held at the time you die or become disabled (within the definition in Section 72(m)(7) of the Internal Revenue Code, which relates to the ability to engage in gainful employment), if the shares are (1) registered either in your name (not a trust) or in the names of you and your spouse as joint tenants with rights of survivorship; or (2) held in a qualified corporate or self-employed retirement plan, IRA, or 403(b) Custodial Account, *provided*, in any case, that the sale is requested within one year of your death or initial determination of disability.
- Sales of Class A shares in connection with the following retirement plan "distributions": (1) lump-sum or other distributions from a qualified corporate or self-employed retirement plan following retirement (or, in the case of a "key employee" of a "top heavy" plan, following attainment of age 59½); (2) distributions from an IRA or 403(b) Custodial Account following attainment of age 59½; or (3) a tax-free return of an excess IRA contribution (a "distribution" does not include a direct transfer of IRA, 403(b) Custodial Account, or retirement plan assets to a successor custodian or trustee). The charge also may be

waived upon the tax-free rollover or transfer of assets to another retirement plan invested in the Fund. In such event, as described below, the Fund will “tack” the period for which the original shares were held onto the holding period of the shares acquired in the transfer or rollover for purposes of determining what, if any, deferred sales charge is applicable in the event that such acquired shares are redeemed following the transfer or rollover. The charge also may be waived on any redemption that results from the return of an excess contribution pursuant to Section 408(d)(4) or (5) of the Code or the return of excess deferral amounts pursuant to Code Section 401(k)(8) or 402(g)(2). In addition, the charge may be waived on any minimum distribution required to be distributed in accordance with Code Section 401(a)(9).

- Sales of Class A shares in connection with the Systematic Withdrawal Plan, subject to the conditions outlined under “Systematic Withdrawal Plan.”

All waivers will be granted only following the Fund’s distributor receiving confirmation of your entitlement. If you believe you are eligible for a deferred sales charge waiver, please contact your Service Organization. In order to obtain a waiver, you may be required to provide information and records, such as account statements, to your Service Organization. Please retain all account statements. The records required for a deferred sales charge waiver may not be maintained by the Fund, its transfer agent, or your Service Organization.

Reinstatement Privilege

If you sell Class A shares of a Fund, you may reinvest some or all of the proceeds in the Class A shares of the Fund within 120 days without a sales charge, as long as the Fund’s distributor or your Service Organization is notified before you reinvest. If you paid a deferred sales charge when you sold shares and you reinvest in Class A shares of the Fund within 120 days of such sale, the amount of the deferred sales charge you paid will be deducted from the amount of sales charge due on the purchase of Class A shares of the Fund, if you notify your Service Organization. All accounts involved must have the same registration.

More About Deferred Sales Charges

You do not pay a deferred sales charge on the following:

- Class A shares representing reinvested distributions and dividends
- Class A shares held longer than 1 year from the date of purchase

The Fund’s distributor receives deferred sales charges as partial compensation for its expenses in selling shares, including the payment of compensation to your Service Organization.

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For more information about sales charges please consult your Service Organization, or refer to the Funds’ Statement of Additional Information.

TYPES OF ACCOUNTS

You may invest in the Funds through the following types of accounts:

Individual and Joint Accounts (nonretirement)	Invest as an individual or with one or more people. If you are opening a joint account, joint tenancy with rights of survivorship will be assumed unless other ownership is noted on your Account Application. You may also open an account to invest assets held in an existing personal trust.
Individual Retirement Accounts (IRAs)	You may open an account to fund a traditional IRA or a Roth IRA. Custodian and other account level fees may apply.
Uniform Gifts/Transfers to Minors Act (UGMA/UTMA) Accounts	These accounts are maintained by a custodian you choose (which may be you) on behalf of a minor. They provide a simple method for giving irrevocable gifts to children without having to establish a formal trust.
Coverdell Education Savings Accounts (formerly Education IRAs)	These accounts may be established on behalf of any child with a Social Security number and are used to save for higher education expenses. Custodian and other account level fees may apply.
Employer-Sponsored Retirement and Benefit Plans	You may be able to open an account for or as part of an employer-sponsored retirement or benefit plan, such as a 401(k) plan, SEP-IRA, or SIMPLE IRA. Custodian and other account level fees may apply.
For an Organization	You may open an account for a trust, corporation, partnership, endowment, foundation, or other entity.

You may request the application you need for the account type you have selected by calling 1-800-582-6757. For Investor shares you may download an application by visiting www.domini.com/open-account. Class A investors may request an application by contacting their Service Organization.

Automatic transaction plans are available for Investor and Class A shares and all account types. Please see “Automatic Transaction Plans” for more information.

ACCOUNT SERVICE FEE

Domini deducts an annual account service fee of \$15 from each Domini Fund account that has a balance below \$10,000. Domini charges this fee in order to help defray the significant costs associated with printing and mailing paper statements and documents for each account.

You may avoid this account service fee by choosing paperless e-delivery of statements, prospectuses, shareholder reports, and other materials for each of your Fund accounts.

To sign up for e-delivery, you must first establish online account access. Visit www.domini.com and click on “Account Access” to register. Once you are logged on to your account, select “Account Options,” and select the “E-Delivery” option. You can then choose e-delivery for various documents and provide your e-mail address. See “Fund Statements and Reports — E-Delivery” for more information.

The account service fee applies to both retirement and nonretirement Fund accounts held directly with Domini. The account service fee, which will be collected by redeeming Fund shares in the amount of \$15, will be deducted from a Fund account only once per calendar year. The fee will be assessed based on your account balance as of the day account balances are reviewed and will not take into account your average account balance for the year.

The account service fee will not be deducted on accounts held through intermediaries or participant accounts in employer-sponsored defined contribution plans.

At its discretion, Domini reserves the right to waive or modify the account service fee at any time.

BUYING, SELLING, AND EXCHANGING INVESTOR SHARES

The following chart describes all the ways you can buy, sell, and exchange Investor shares of the Domini Funds. If you need any additional information or assistance, please call 1-800-582-6757.

METHOD	INSTRUCTIONS	
Mail ⁴	For regular mail:	For overnight deliveries only:
By Mail you may:	Domini Funds	Domini Funds
Buy	P.O. Box 9785	4400 Computer Drive
Sell	Providence, RI 02940-9785	Westborough, MA 01581
Exchange		

To buy shares:

- For your *initial investment*, complete an Account Application and mail it with your check.
- For *subsequent investments*, fill out the investment slip included with trade confirmations, account statements, or printed from www.domini.com (through the Account Access button), or send a note with your check indicating the Fund name, the account number, and the dollar amount.
- Your check must be made payable to "Domini Funds." Always include your account number on your check. Note: To comply with anti-money laundering rules and for our mutual protection, the Funds cannot accept cash, cashier's checks, money orders, checks made payable to third parties or dated six months or older, starter checks, traveler's checks, or checks drawn on a non-U.S. bank.
- Please note that if you purchase shares by check and you sell those shares soon after purchase, your redemption proceeds will not be sent to you until your check clears, which may take up to 8 business days after purchase.

To sell shares:

You must include the following information or your request may be returned:

- The Fund name
- The Fund account number
- The dollar amount or number of shares
- The signatures of all necessary authorized signers exactly as they appear on the initial application
- A Medallion Signature Guarantee, if required (see "Additional Information on Selling Shares")
- Additional supporting documentation may be required for certain types of accounts

To exchange shares:

You must include the following information or your request may be returned:

- The Fund names
- The Fund account numbers
- The dollar amount or number of shares
- The signatures of all necessary authorized signers exactly as they appear on the initial application

METHOD**INSTRUCTIONS****Online**^{3,4,5}

Online you may:

Buy**Sell****Exchange**

Current shareholders may buy, sell,* and exchange shares online 24 hours a day by following these steps:

- Visit www.domini.com.
- Click the "Account Access" button.
- Online help is available at each screen.
- Online distribution requests are not available for Retirement Plan/IRA accountholders.

Phone^{1,2,3,4,5}

By Phone you may:

Buy**Sell****Exchange***Automated:*

Current shareholders with may buy, sell,* and exchange shares using our automated telephone account access system 24 hours a day by following these steps:

- Dial 1-800-582-6757.
- Select "1" for automated account access.
- Enter your account number followed by the pound sign (#).
- Enter your Personal Identification Number (PIN) followed by the pound sign (#).
- Press "2" to enter a transaction instruction.
- Automated distribution requests are not available for Retirement Plan/IRA accountholders.
- At any time you may press "9" to return to the main menu. Access to the automated telephone system may be limited during periods of peak demand, market volatility, system upgrades or maintenance, or for other reasons.

Shareholder Services:

Current shareholders may buy, sell,* and exchange shares by calling 1-800-582-6757, business days, 9 am to 5 pm, Eastern Time, by following these steps:

- Dial 1-800-582-6757.
- Press "4" to speak with a Shareholder Services representative.

Your transaction will be processed as of the first business day it is deemed to be in good order before the close of trading (normally 4 pm).

- Telephonic distribution requests are not available to all Retirement Plan/IRA accountholders. Please contact Shareholder Services for assistance.

METHOD**INSTRUCTIONS**

**Bank Wire or
Electronic Funds
Transfer via ACH^{4,5}**
By Bank Wire or
Electronic Funds
Transfer you may:
**Buy
Sell**

To buy shares:

For your initial investment, complete an Account Application and mail it to Domini Funds at the address shown above for purchasing shares by mail.

Then call 1-800-582-6757 to obtain an account number before sending funds.

You must include the following information in your wire transfer or electronic funds transfer via ACH or your money may be returned uninvested:

- Bank: Bank of New York Mellon
- ABA: 011001234
- Acct Name: BNY Mellon Investment
Servicing (US) Inc. as agent for
Domini Social Investments
- Acct #: 0000733148
- FBO: Account Name, Account
Number, and Domini Fund
Name

For subsequent investments, please call 1-800-582-6757 to notify Shareholder Services of your incoming wire and use the wire instructions above.

To sell shares:

You may request receipt of redemption proceeds by wire or electronic funds transfer via ACH online, in writing, or by speaking with a Shareholder Services representative at 1-800-582-6757 if you have already established such privileges on your account,

To establish privileges for wire redemption or electronic funds transfer via ACH on a new account, fill out the appropriate area on the Account Application and attach a voided check, if applicable.

If you would like to establish privileges for wire redemption or electronic funds transfer via ACH on an existing account, you must fill out and submit the Wire/ACH Redemption Form available at www.domini.com or submit a written request that contains the following information:

- Bank name and address
- ABA/routing number
- Account name and number
- Account type (checking, money market, or savings) and a voided check, if applicable

A Medallion Signature Guarantee must be included on the form or letter (see "Additional Information on Selling Shares" for more information).

There is a \$10 outgoing wire transfer fee (deducted directly from sale proceeds) and a \$1,000 minimum wire amount. The wire transfer fee and the minimum wire amount may be waived for certain individuals and institutions at the Adviser's discretion. Electronic funds transfer via ACH has no outgoing fee, but it may take up to two business days for the funds to reach your bank account.

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- (1) First-time users will need to call 1-800-582-6757, business days, 9 am to 5 pm, Eastern Time, to obtain a telephone PIN and to receive further instructions regarding the

establishment of ACH (Automated Clearing House) privileges, which are necessary to be able to process electronic ACH transactions directly between your bank account and Domini account.

- (2) Neither the Funds nor their transfer agent, distributor, agents, or affiliates will be liable for any loss, liability, cost, or expense for acting on telephone instructions believed to be genuine. The Funds will employ reasonable procedures to confirm that instructions communicated by telephone are genuine. Please contact the Funds if you wish to suspend telephone redemption privileges.
- (3) After establishing ACH privileges, shareholders may place ACH transaction orders online or through the automated telephone account access system. Your ACH transaction purchase order will be considered in good order on the date the payment for shares is received by the Fund before the close of regular trading (normally 4 pm Eastern Time on a day that the NYSE is open for trading). This may take up to 2 business days.
- (4) Redemptions or exchanges of shares made less than 30 days after settlement of purchase or acquisition through exchange will be subject to a redemption fee equal to 2% of the amount redeemed or exchanged, subject to certain exceptions. The redemption fee will be deducted from your proceeds and returned to the applicable Fund. If you acquired shares on different days, the "first in, first out" (FIFO) method is used to determine the holding period. This means that the shares you held the longest will be redeemed first for purposes of determining whether the redemption fee applies. Please see "Market Timing and Redemption Fee" for additional information.
- (5) Sales (redemptions) exceeding \$100,000 must be requested in writing (see "Buying, Selling, and Exchanging Shares by Mail" and "Additional Information on Selling Shares" for more information) and generally require a medallion signature guarantee.

You may exchange all or a portion of your Fund shares into shares of the same class of any other available Domini Fund. You may also deposit redemption proceeds into the Domini Deposit Account.

BUYING, SELLING, AND EXCHANGING CLASS A SHARES

For information regarding the ways you can buy, sell, and exchange Class A shares of the Domini Social Equity Fund and Domini International Social Equity Fund please contact your Service Organization. If you need any additional information or assistance, please call the Funds at 1-800-498-1351.

BUYING, SELLING, AND EXCHANGING INSTITUTIONAL SHARES

For information regarding the ways you can buy, sell, and exchange Institutional shares of the Domini Social Equity Fund or Domini Social Bond Fund please call the Funds at 1-800-582-6757.

BUYING, SELLING, AND EXCHANGING CLASS R SHARES

For information regarding the ways you can buy, sell, and exchange Class R shares of the Domini Social Equity Fund please call 1-800-582-6757.

IMPORTANT: Once a redemption order is placed, the transaction **cannot** be cancelled by the shareholder.

AUTOMATIC TRANSACTION PLANS

Automatic transaction plans are available for your convenience to purchase or to sell Investor and Class A shares at specified intervals without having to manually initiate each transaction.

Automatic Investment Plan – Investor, Institutional, and Class A shares

You may authorize your Service Organization, or if you do not have a brokerage account with a Service Organization, a Fund, to have specified amounts automatically deducted from your bank account or Domini Deposit Account and invested in a Fund in monthly, quarterly, semi-annual, or annual intervals. This service can be established for your account at any time. Visit www.domini.com to access an Automatic Investment Plan form. For Investor shares, Institutional shares, or Domini Deposit Account call 1-800-582-6757 for more information. For Class A shares call your Service Organization, or if you do not have a brokerage account with a Service Organization, call the Funds at 1-800-498-1351.

This service may take up to four weeks to begin. Also, due to the varying procedures to prepare, process, and forward the bank withdrawal information to the Funds, there may be periodic delays in posting the funds to your account.

Systematic Withdrawal Plan – Investor, Institutional, and Class A shares

If you own shares of a Fund with an aggregate value of \$10,000 or more, you may establish a Systematic Withdrawal Plan under which shares will be sold, at net asset value, in the amount and for the periods specified (minimum \$100 per payment). Shares redeemed under the plan will not be subject to any applicable redemption fees.

The amount of your investment in a Fund at the time you elect to participate in the Systematic Withdrawal Plan is referred to as your “initial account balance.” You may not redeem more than 10% of your initial account balance in any calendar year under the Systematic Withdrawal Plan.

Each Fund reserves the right to change the terms and conditions of the Systematic Withdrawal Plan and may cease offering the Systematic Withdrawal Plan at any time.

Except as noted below, there is no charge to participate in the Systematic Withdrawal Plan. Call 1-800-582-6757 for more information.

For Class A shares, your Service Organization may charge you a fee to participate in the Systematic Withdrawal Plan. Call your Service

Organization, or if you do not have a brokerage account with a Service Organization, the Funds at 1-800-498-1351, for more information.

Dollar-Cost Averaging

Dollar-cost averaging is a long-term investment strategy designed to avoid the pitfalls of timing the market by investing equal amounts of money at regular intervals (monthly, quarterly, and so on) over a long period of time.

Although the strategy doesn't assure a profit or protect against a loss, the idea behind dollar-cost averaging is that over time an investor buys more shares at lower prices, and fewer shares at higher prices.

The key to dollar-cost averaging is to stick with it for the long term, through periods of rising and falling markets. Strictly adhering to a long-term dollar-cost averaging strategy can help to avoid the mistake of investing all of your money when the market is high. Before using this strategy, investors should consider their financial ability to continue making purchases in a declining market.

To facilitate dollar-cost averaging you may purchase Fund shares at regular intervals through the Fund's Automatic Investment Plan, if available.

ADDITIONAL INFORMATION ON SELLING SHARES

Signature Guarantees

In order to protect your account from fraud, you are required to obtain a Medallion Signature Guarantee from a participating institution for any of the following:

- Sales (redemptions) exceeding \$100,000
- Sales made within 30 days following any changes in account registration (e.g., a name or address change)
- Redemptions made to a third party or to an address other than the address for which the account is registered (unless already established on your account)
- Redemptions made to a bank account where bank instructions are not already established on your account

The following types of institutions may participate in the Medallion Signature Guarantee program:

- Banks
- Savings institutions
- Credit unions
- Broker-dealers
- Other guarantors acceptable to the Funds and their transfer agent

The Funds and their transfer agent cannot accept guarantees from notaries public or organizations that do not provide reimbursement in the case of

fraud. There are different Medallion limits based on the amount of money being redeemed. Please ensure you obtain the proper Medallion. The Funds or their transfer agent may, at their option, request further documentation prior to accepting requests for redemptions.

The Funds may allow Institutional share investors to waive the protection of being required to obtain a Medallion Signature Guarantee for sales requests exceeding \$100,000, provided that all the following conditions are met:

- No changes have been made to the applicable account registration within 30 days prior to the request.
- The request is signed in exactly the same way the account is registered, by all necessary registered owners or authorized signers, as applicable.
- The proceeds are directed to an address for which the account is registered or another authorized address on file (e.g., a bank previously authorized by the registered owner).
- For corporate or institutional accounts, a resolution of the registered owner (or similar supporting documentation acceptable to the Fund) authorizing the election of this waiver is provided.

To elect to waive the Medallion Signature Guarantee requirement on a new account, fill out the appropriate area on the Account Application, and provide a Medallion Signature Guarantee, and a resolution of the registered owner (or similar supporting documentation acceptable to the Fund) authorizing such election. For existing accounts, if you would like to establish this waiver, you must fill out a Medallion Signature Guarantee Waiver form, accompanied by a Medallion Signature Guarantee and a resolution of the registered owner (or similar supporting documentation acceptable to the Fund) authorizing such election.

Neither the Fund, its transfer agent, Domini, nor any of their agents or affiliates will be liable for any loss, liability, cost, or expense for acting upon any written sales request subject to a Medallion Signature Guarantee waiver election reasonably believed to be genuine. Please contact the Fund if you wish to suspend this waiver.

Unusual Circumstances

Each Fund reserves the right to revise or terminate the telephone or the online redemption privilege at any time, without notice. In the event that a Fund suspends telephone redemption privileges, or if you have difficulty getting through on the phone, you will still be able to redeem your shares through the other methods listed above.

Each Fund may postpone payment of redemption proceeds under either of these circumstances:

- During any period in which the New York Stock Exchange is closed or in which trading is restricted
- If the SEC determines that an emergency exists

Large Redemptions

It is important that you call the Funds before you redeem any amount in excess of \$500,000. We must consider the interests of all Fund shareholders and so reserve the right to delay delivery of your redemption proceeds — up to 7 days — if the amount to be redeemed will disrupt a Fund’s operation or performance.

Each Fund reserves the right to pay part or all of the redemption proceeds in kind, i.e., in securities, rather than cash. If payment is made in kind, you may incur brokerage commissions if you elect to sell the securities for cash.

In an effort to protect the Funds from the possible adverse effects of a substantial redemption in a large account, as a matter of general policy no shareholder or group of shareholders controlled by the same person or group of persons will knowingly be permitted to purchase in excess of 5% of the outstanding shares of a Fund, except upon approval of the Adviser.

Market Timing and Redemption Fee

The Funds are long-term investments. Market timers, who buy and sell rapidly in the hopes of making a short-term profit, drive up costs for all other shareholders, including long-term shareholders who do not generate these costs. Market timers can disrupt portfolio investment strategies, for example by causing a portfolio manager to sell securities to meet a redemption request when the manager might otherwise have continued to hold the securities, and may increase a Fund’s transaction costs, such as brokerage expenses. The Domini International Social Equity Fund may be more susceptible to market timing by investors seeking to take advantage of time zone arbitrage opportunities when events affecting the value of the Fund’s portfolio occur after the close of the overseas markets but prior to the close of the U.S. market and the calculation of the Fund’s NAV. **Do not invest with the Domini Funds if you are a market timer.**

The Board of Trustees has approved a redemption fee to discourage the Funds from being used as vehicles for frequent short-term shareholder trading. Each Fund will deduct a redemption fee of 2% from any redemption or exchange proceeds if you sell or exchange shares after holding them less than 30 days. The redemption fee will be deducted from your redemption proceeds and returned to the applicable Fund. If you acquired shares on different days, the “first in, first out” (FIFO) method is used to determine the holding period. This means that the shares you hold the longest will be redeemed first for purposes of determining whether the redemption fee applies.

The redemption fee is not imposed on the following:

- Shares acquired as a result of reinvestment of dividends or distributions
- Shares purchased, exchanged, or redeemed by means of a preapproved Automatic Investment Plan or Systematic Withdrawal Plan arrangement
- Shares redeemed or exchanged by omnibus accounts maintained by intermediaries that are unable or unwilling to process the redemption fee

- Shares redeemed or exchanged through certain qualified retirement plans that are unable or unwilling to process the redemption fee
- Shares redeemed following the death of a shareholder
- Shares redeemed on the initiation of a Fund (e.g., for failure to meet account minimums)
- Share redemptions or exchanges of \$25,000 or less
- Shares transferred from one class to another class of the same Fund
- Shares redeemed as a result of any changes in account registration

The Funds' Board of Trustees has also approved methods for the fair valuation of securities held in each Fund's portfolio in an effort to deter market timing activities. Please see "How the Price of Your Shares Is Determined — How is the value of securities held by the Funds determined?" for more information.

In addition, the Funds' Board of Trustees has adopted policies and procedures that are designed to discourage and detect excessive trading and market timing activities. These policies and procedures provide that Domini reviews transactions in excess of certain thresholds in order to monitor trading activity. If Domini suspects a pattern of market timing, we may reject the transaction, close the account, and/or suspend or terminate the broker if possible to prevent any future activity. The Funds do not knowingly accommodate excessive trading and market timing activities.

In certain circumstances, a financial intermediary, such as a broker, adviser, retirement plan, or third party administrator, will hold Fund shares on behalf of multiple beneficial owners in an omnibus account. The Funds do not know the identity of shareholders who hold shares through an omnibus account and must rely on the systems of the financial intermediary for that information. Consequently, the Funds' ability to monitor trading or detect market timing in omnibus accounts may be limited. The Funds' distributor, in accordance with applicable law, enters into agreements with financial intermediaries that require the intermediaries to provide certain information to the Funds to help identify excessive trading activity and to restrict or prohibit future purchases or exchanges of Fund shares by shareholders identified as having violated the Funds' policies.

Financial intermediaries may apply purchase and exchange limitations that are different from the limitations imposed by the Funds. If you purchase, exchange, or sell Fund shares through a financial intermediary, you should check with your intermediary to determine what purchase and exchange limitations are applicable to your transactions.

Certain financial intermediaries are unable or unwilling to charge the Funds' redemption fee as described above or may charge a different redemption fee. Some financial intermediaries will not apply one or more of the exemptions listed above or may exempt transactions not listed above in determining whether to charge a redemption fee. The Funds may determine not to charge a redemption fee on transactions implemented through a financial

intermediary's account. There are no assurances that financial intermediaries will properly assess the Funds' redemption fee even in circumstances where they agree to do so. If you purchase, exchange, or sell Fund shares through a financial intermediary, you should check with your intermediary to determine which of your transactions will be subject to a redemption fee.

Because the Funds may not be able to detect all instances of market timing, there is no guarantee that the Funds will be able to identify, deter, or eliminate market timing or excessive trading of Fund shares.

HOW THE PRICE OF YOUR SHARES IS DETERMINED

The price of your shares is based on the net asset value of the applicable class of shares of the Fund that you hold. The net asset value (or NAV) of each class of shares of each Fund is determined as of the close of regular trading on the New York Stock Exchange, normally 4 pm, Eastern Time, on each day the Exchange is open for trading. This calculation is made by deducting the amount of the liabilities (debts) of the applicable class of shares of the applicable Fund, from the value of its assets, and dividing the difference by the number of outstanding shares of the applicable class of the Fund.

$$\text{Net Asset Value (NAV)} = \frac{\text{Total Assets} - \text{Total Liabilities}}{\text{Number of Shares Outstanding}}$$

To calculate the value of your investment, simply multiply the NAV by the number of shares of the Fund you own.

How can I find out the NAV of my shares?

You may obtain the NAV for your shares 24 hours a day **online** at www.domini.com/funddocuments or by **telephoning** 1-800-582-6757 from a touch-tone phone to access our automated telephone system or speak with a Shareholder Services representative. You will also receive this information on your periodic account statements.

How do you determine what price I will get when I buy shares?

Investments will be processed at the next share price calculated after an order is received in good order by a Fund or its designated agent. Please note that purchase requests received after the share price has been calculated for any Fund (normally 4 pm Eastern Time on each day that the NYSE is open for trading) will be processed at the next share price that is calculated by the Fund the next business day a Fund's share price is calculated.

For current shareholders who place ACH transactions online or through the automated telephone account access system, please note that your ACH transaction will be considered in good order on the date the payment for shares is received by the Funds. This may take up to 2 business days.

Each Fund may stop offering its shares for sale at any time and may reject any order for the purchase of its shares.

How do you determine what price I will get when I sell shares?

When you sell shares, you will receive the next share price that is calculated after your sale request is received by the Funds or its designated agent in good order. (See “What Is ‘Good Order?’” above for more information.) Please note that redemption requests received after the share price has been calculated for any Fund (normally 4 pm Eastern Time on each day that the NYSE is open for trading) will be processed at the next share price that is calculated by the Fund the next business day a Fund’s share price is calculated.

The appropriate Fund will normally pay redemption proceeds from the sale of shares on the next day the New York Stock Exchange is open for trading, but in any event within 7 days. Sales of shares made less than 30 days after settlement of a purchase or acquisition through exchange will be subject to an early redemption fee, with certain exceptions. (See “Additional Information on Selling Shares — Market Timing and Redemption Fee” above for more information.) If you purchased the shares you are selling by check, a Fund may delay the payment of the redemption proceeds until the check has cleared, which may take up to 8 business days from the purchase date. Each Fund may pay redemption proceeds by check or, if your account is eligible and you have completed the appropriate box on the Account Application or submitted other written instructions, by bank wire or electronic funds transfer via ACH.

Access to the automated telephone system and online processing may be limited during periods of peak demand, market volatility, system upgrades or maintenance, or for other reasons.

How is the value of securities held by the Funds determined?

Each Fund typically uses market prices to value securities. However, when a market price is not available, or when a Fund has reason to believe that the price does not represent market realities, the Fund will value securities instead by using methods approved by the Fund’s Board of Trustees. When a Fund uses fair value pricing, a Fund’s value for a security may be different from quoted market values or what a Fund would receive upon the sale of such security. Each short-term obligation (with a remaining maturity of 60 days or less) is valued at amortized cost, which constitutes fair value as determined by the Board of Trustees.

Because the Domini Social Equity Fund invests primarily in the stocks of large-cap U.S. companies that are traded on U.S. exchanges, it is expected that there would be limited circumstances in which the Fund would use fair value pricing — for example, if the exchange on which a portfolio security is principally traded closed early or if trading in a particular security was halted during the day and did not resume prior to the time the Fund calculated its NAV. In addition, the Domini Social Bond Fund may invest, for example, in certain community development investments for which a market price might not readily be available, provided that the Fund may not invest more than 15% of its net assets in illiquid securities. In those circumstances, the fair

value of the community development investment is determined by using methods approved by the Fund's Board of Trustees.

The Domini International Social Equity Fund invests primarily in the stocks of companies located in Europe, the Asia-Pacific region, and throughout the rest of the world, as applicable. Non-U.S. equity securities are valued on the basis of their most recent closing market prices at 4 pm Eastern Time on each day that the NYSE is open for trading except under the circumstances described herein. Most non-U.S. markets close before 4 pm Eastern Time. If the Fund determines that developments between the close of the non-U.S. market and 4 pm Eastern Time will, in its judgment, materially affect the value of some or all of the Fund's securities, it will adjust the previous closing prices to reflect what it believes to be the fair value of the securities as of 4 pm Eastern Time. In deciding whether to make these adjustments, the Fund reviews a variety of factors, including developments in foreign markets, the performance of U.S. securities markets, and the performance of instruments trading in U.S. markets that represent foreign securities and baskets of foreign securities. The Fund may also fair value securities in other situations, for example, when a particular foreign market is closed but the Fund is open. The Fund uses outside pricing services to provide it with closing market prices and information used for adjusting those prices. The Fund cannot predict how often it will use closing prices and how often it will adjust those prices. As a means of evaluating its fair value process, the Funds routinely compare closing market prices, the next day's opening prices in the same markets, and adjusted prices.

Please note that the Domini International Social Equity Fund holds securities that are primarily listed on foreign exchanges that may trade during hours, on weekends, or on other days when the Fund does not price its shares. Therefore, the value of the securities held by the Fund may change on days when shareholders will not be able to purchase or sell the Fund's shares.

FUND STATEMENTS AND REPORTS

E-Delivery

To keep the Funds' costs as low as possible, and to conserve paper, paperless e-delivery of statements, trade confirmations, prospectuses, shareholder reports, and other materials for each of your Fund accounts is available. To sign up for e-delivery, you must first establish online account access. Visit www.domini.com to register for Account Access and select E-delivery. You will receive a notice by email when each new document is available. Then you may log on at your convenience to view, print, or save your document. There is no charge to establish e-delivery and you may view cancel, or change your e-delivery profile at any time.

By electing e-delivery of Fund documents, you are authorizing Domini to discontinue hard copy mailings of that type of document.

Domini deducts an annual account service fee of \$15 from each Domini Fund account that has a balance below \$10,000. See "Account Service Fee" for

more information. This Account Service Fee will not be charged so long as your electronic delivery election remains in effect. At its discretion, Domini reserves the right to waive or modify such Fee at any time.

Householding

To keep the Funds' costs as low as possible, and to conserve paper, where practical we attempt to eliminate duplicate mailings to the same address. When we find that two or more Fund shareholders have the same last name and address, rather than send a separate report to each shareholder, we will send just one report to that address. If your household is receiving separate mailings that you feel are unnecessary, or if you want us to send separate statements, notify our Shareholder Services department at 1-800-582-6757.

Trade Confirmations

Confirmation statements setting forth the trade date and the amount of your transaction are sent each time you buy, sell, or exchange shares (except for Automatic Investment Plan purchases, dividend reinvestments, and Systematic Withdrawal Plan redemptions). Confirmation statements are not sent for reinvested dividends or for purchases made through automatic investment plans. Always verify your transactions by reviewing your confirmation statement carefully for accuracy. Please report any discrepancies promptly to our Shareholder Services department at 1-800-582-6757. You may choose to view trade confirmations online rather than receiving a hard copy by signing up for e-delivery. Visit www.domini.com to register for Account Access and select E-delivery.

Account Statements

Account statements set forth all account activity including the trade date and the amount of each account transaction during the covered period. Account statements are mailed quarterly or monthly (Institutional shares only). Always verify your transactions by reviewing your account statement carefully for accuracy. Please report any discrepancies promptly to our Shareholder Services department at 1-800-582-6757. You may choose to view account statements online rather than receiving a hard copy by signing up for e-delivery. Visit www.domini.com to register for Account Access and select E-delivery.

Fund Financial Reports

The Funds' Annual Report is mailed in September, and the Funds' Semi-Annual Report is mailed in March. These reports include information about a Fund's performance, as well as a complete listing of that Fund's holdings. You may choose to view these reports online rather than receiving a hard copy by signing up for e-delivery. Visit www.domini.com to register for Account Access and select E-delivery.

Tax Statements

Each year we will send you a statement for the previous year that reflects all dividend and capital gains distributions, proceeds from the sale of shares in nonretirement accounts, and distributions from IRAs or other retirement accounts as required by the IRS. Tax statements are generally mailed in January or February as permitted by law. Statements regarding annual IRA contributions are generally mailed in May.

DIVIDENDS AND CAPITAL GAINS

Each Fund pays to its shareholders substantially all of its net income in the form of dividends. Dividends from net income (excluding capital gains), if any, are typically paid by the Domini Social Equity Fund quarterly (usually in March, June, September, and December), by the Domini International Social Equity Fund semi-annually (usually in June and December), and by the Domini Social Bond Fund monthly. Any capital gain dividends are distributed annually in December.

You may elect to receive dividends either by check or in additional shares of a Domini Fund. Unless you choose to receive your dividends by check, all dividends will be reinvested in additional shares of the designated Domini Fund. In either case, dividends are normally taxable to you in the manner described below.

TAXES

This discussion of taxes is for general information only. You should consult your own tax adviser about your particular situation and the status of your account under state and local laws.

Taxability of Dividends

Each year the Funds will mail you a report of your distributions for the prior year and how they are treated for federal tax purposes. If you are otherwise subject to federal income taxes, you will normally have to pay federal income taxes on the dividends you receive from the Funds, whether you take the dividends in cash or reinvest them in additional shares. For taxable years beginning before January 1, 2013, noncorporate shareholders will be taxed at reduced rates on distributions reported by a Fund as “qualified dividend income,” provided the recipient shareholder satisfies certain holding period requirements and refrains from making certain elections. For taxable years beginning on or after January 1, 2013, distributions of dividend income will be taxable to noncorporate shareholders as ordinary income. Dividends reported by a Fund as capital gain dividends are taxable as long-term capital gains, which for noncorporate shareholders are also subject to tax at reduced rates. Other dividends are generally taxable as ordinary income. Some dividends paid in January may be taxable to you as if they had been paid the previous December.

Buying a Dividend

Dividends paid by a Fund will reduce that Fund's net asset value per share. As a result, if you buy shares just before a Fund pays a dividend, you may pay the full price for the shares and then effectively receive a portion of the purchase price back as a dividend on which you may need to pay tax.

Taxability of Transactions

Any time you sell or exchange shares held in a nonretirement account, it is considered a taxable event for you. Depending on the purchase price and the sale price of the shares you sell or exchange, you may have a gain or a loss on the transaction. You are responsible for any tax liabilities generated by your transactions.

IMPORTANT: By law, you must certify that the Social Security or taxpayer identification number you provide to a Fund is correct and that you are not otherwise subject to backup withholding for failing to report income to the IRS. The Funds may be required to apply backup withholding to certain distributions and proceeds payable to you if you fail to provide this information or otherwise violate IRS requirements. The backup withholding rate is currently 28% and is scheduled to increase to 31% in 2013.

RIGHTS RESERVED BY THE FUNDS

Each Fund and its agents reserve the following rights:

- To waive or change investment minimums
- To waive or change the Account Service Fee
- To refuse any purchase or exchange order
- To stop selling shares at any time
- To change, revoke, or suspend the exchange privilege
- To suspend telephone transactions
- To reject any purchase or exchange order (including, but not limited to, orders that involve, in the Adviser's opinion, excessive trading, market timing, fraud, or 5% ownership) upon notice to the shareholder
- To change or implement additional policies designed to prevent excessive trading
- To adopt policies requiring redemption of shares in certain circumstances
- To freeze any account and suspend account services when notice has been received of a dispute between the registered or beneficial account owners or there is a reason to believe a fraudulent transaction may occur
- To otherwise modify the conditions of purchase and any services at any time
- To act on instructions believed to be genuine
- To redeem shareholder accounts: with incomplete account qualifications, documentation, or payment; with a small account balance; or after a period of inactivity, as determined by state law, and transfer your shares to the appropriate state. For additional information and conditions please see the Statement of Additional Information under "Account Closings."

These actions will be taken when, in the sole discretion of management, they are deemed to be in the best interest of a Fund.

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FINANCIAL HIGHLIGHTS

The financial highlights tables are intended to help you understand a Fund's financial performance for the past five years. Certain information reflects financial results for a single Fund share. Information for Institutional shares of the Domini Social Bond Fund is not presented because that share class had not yet commenced operations as of July 31, 2011. The total returns in the tables represent the rate that an investor would have earned (or lost) on an investment in the applicable Fund (assuming reinvestment of all dividends and distributions). This information has been derived from the applicable Fund's financial statements which have been audited by KPMG LLP, whose reports, along with the Funds' financial statements, are included in the Annual Report which is available upon request.

DOMINI SOCIAL EQUITY FUND — INVESTOR SHARES

FINANCIAL HIGHLIGHTS

	YEAR ENDED JULY 31,				
	2011	2010	2009	2008	2007
For a share outstanding for the period:					
Net asset value, beginning of period	\$26.00	\$22.83	\$28.19	\$34.00	\$29.73
Income from investment operations:					
Net investment income (loss)	0.27	0.22	0.28	0.29	0.23
Net realized and unrealized gain (loss) on investments	5.44	3.09	(5.32)	(4.08)	4.26
Total income from investment operations	5.71	3.31	(5.04)	(3.79)	4.49
Less dividends and distributions:					
Dividends to shareholders from net investment income	(0.15)	(0.14)	(0.22)	(0.22)	(0.22)
Distributions to shareholders from net realized gain	—	—	—	(1.80)	—
Tax return of capital ⁽⁵⁾	—	—	(0.10)	—	—
Total distributions	(0.15)	(0.14)	(0.32)	(2.02)	(0.22)
Redemption fee proceeds	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾
Net asset value, end of period	\$31.56	\$26.00	\$22.83	\$28.19	\$34.00
Total return ⁽²⁾	22.01%	14.51%	-17.48%	-11.84%	15.11%
Portfolio turnover	87%	95%	82%	70%	126%
Ratios/supplemental data (annualized):					
Net assets, end of period (in millions)	\$561	\$562	\$550	\$775	\$1,066
Ratio of expenses to average net assets ⁽³⁾	1.23% ⁽⁴⁾	1.23% ⁽⁴⁾	1.18% ⁽⁴⁾	1.15%	1.08%
Ratio of net investment income (loss) to average net assets	0.72%	0.77%	1.27%	0.86%	0.66%

(1) Amount represents less than 0.005 per share.

(2) Not annualized for periods less than one year.

(3) Reflects a waiver of fees by the Manager, the Sponsor, and the Distributor of the Fund. Had the Manager, the Sponsor, and the Distributor not waived their fees or reimbursed expenses, the ratio of expenses to average net assets would have been 1.23%, 1.29%, 1.31%, 1.24%, and 1.23%, for the years ended July 31, 2011, 2010, 2009, 2008, and 2007, respectively.

(4) Ratio of expenses to average net assets includes custody fees paid indirectly. Excluding custody fees paid indirectly the ratio of expenses to average net assets would have been 1.23%, 1.23%, and 1.18% for the years ended July 31, 2011, 2010, and 2009, respectively.

(5) Based on average shares outstanding.

SEE NOTES TO FINANCIAL STATEMENTS

DOMINI SOCIAL EQUITY FUND — CLASS A SHARES

FINANCIAL HIGHLIGHTS

	YEAR ENDED JULY 31,		FOR THE PERIOD NOVEMBER 28, 2008 (COMMENCEMENT OF OPERATIONS) THROUGH JULY 31, 2009
	2011	2010	
For a share outstanding for the period:			
Net asset value, beginning of period	\$8.51	\$7.63	\$6.57
Income from investment operations:			
Net investment income (loss)	0.07	0.10	0.06
Net realized and unrealized gain (loss) on investments	1.80	1.01	1.21
Total income from investment operations . . .	1.87	1.11	1.27
Less dividends and/or distributions:			
Dividends to shareholders from net investment income	(0.26)	(0.23)	(0.15)
Distributions to shareholders from net realized gain	—	—	—
Tax return of capital ⁽⁵⁾	—	—	(0.06)
Total distributions	(0.26)	(0.23)	(0.21)
Redemption fee proceeds	—	—	—
Net asset value, end of period	\$10.12	\$8.51	\$7.63
Total return ⁽²⁾	22.16%	14.47%	20.66%
Portfolio turnover	87%	95%	82%
Ratios/supplemental data (annualized):			
Net assets, end of period (in millions)	\$2	\$2	\$1
Ratio of expenses to average net assets ⁽³⁾	1.18% ⁽⁴⁾	1.18% ⁽⁴⁾	1.18% ⁽⁴⁾
Ratio of net investment income (loss) to average net assets	0.76%	0.81%	1.13%

- (2) Total return does not reflect sales commissions and is not annualized for periods less than one year.
- (3) Reflects a waiver of fees by the Manager, the Sponsor, and the Distributor of the Fund. Had the Manager, the Sponsor, and the Distributor not waived their fees or reimbursed expenses, the ratio of expenses to average net assets would have been 2.54%, 2.56%, and 3.31%, for the years ended July 31, 2011, 2010, and 2009, respectively.
- (4) Ratio of expenses to average net assets includes custody fees paid indirectly. Excluding custody fees paid indirectly the ratio of expenses to average net assets would have been 1.18%, 1.18% and 1.18% for the years ended July 31, 2011, 2010 and 2009, respectively.
- (5) Based on average shares outstanding.

SEE NOTES TO FINANCIAL STATEMENTS

DOMINI SOCIAL EQUITY FUND — INSTITUTIONAL SHARES

FINANCIAL HIGHLIGHTS

	YEAR ENDED JULY 31,		FOR THE PERIOD NOVEMBER 28, 2008 (COMMENCEMENT OF OPERATIONS) THROUGH JULY 31, 2009
	2011	2010	
For a share outstanding for the period:			
Net asset value, beginning of period	<u>\$16.26</u>	<u>\$14.35</u>	<u>\$12.13</u>
Income from investment operations:			
Net investment income (loss)	0.23	0.21	0.13
Net realized and unrealized gain (loss) on investments	<u>3.42</u>	<u>1.96</u>	<u>2.31</u>
Total income from investment operations . . .	<u>3.65</u>	<u>2.17</u>	<u>2.44</u>
Less dividends and/or distributions:			
Dividends to shareholders from net investment income	(0.26)	(0.26)	(0.15)
Distributions to shareholders from net realized gain	—	—	—
Tax return of capital ⁽⁵⁾	—	—	(0.07)
Total distributions	<u>(0.26)</u>	<u>(0.26)</u>	<u>(0.22)</u>
Redemption fee proceeds	—	—	—
Net asset value, end of period	<u>\$19.65</u>	<u>\$16.26</u>	<u>\$14.35</u>
Total return ⁽²⁾	22.55%	15.08%	20.93%
Portfolio turnover	87%	95%	82%
Ratios/supplemental data (annualized):			
Net assets, end of period (in millions)	\$143	\$103	\$84
Ratio of expenses to average net assets ⁽³⁾	0.80% ⁽⁴⁾	0.75% ⁽⁴⁾	0.65% ⁽⁴⁾
Ratio of net investment income (loss) to average net assets	1.17%	1.24%	1.66%

- (2) Not annualized for periods less than one year.
- (3) Reflects a waiver of fees by the Manager and the Sponsor of the Fund. Had the Manager and the Sponsor not waived their fees or reimbursed expenses, the ratio of expenses to average net assets would have been 0.82%, 0.83%, and 0.80%, for the years ended July 31, 2011, 2010, and 2009, respectively.
- (4) Ratio of expenses to average net assets includes custody fees paid indirectly. Excluding custody fees paid indirectly the ratio of expenses to average net assets would have been 0.80%, 0.75% and 0.65% for the years ended July 31, 2011, 2010 and 2009, respectively.
- (5) Based on average shares outstanding.

SEE NOTES TO FINANCIAL STATEMENTS

DOMINI SOCIAL EQUITY FUND — CLASS R SHARES

FINANCIAL HIGHLIGHTS

	YEAR ENDED JULY 31,				
	2011	2010	2009	2008	2007
For a share outstanding for the period:					
Net asset value, beginning of period	\$7.91	\$7.09	\$9.37	\$12.85	\$11.25
Income from investment operations:					
Net investment income (loss)	(1.15)	(0.11)	(0.05)	0.17	0.12
Net realized and unrealized gain (loss) on investments	2.90	1.18	(1.74)	(1.40)	1.62
Total income from investment operations	1.75	1.07	(1.79)	(1.23)	1.74
Less dividends and/or distributions:					
Dividends to shareholders from net investment income	(0.26)	(0.25)	(0.33)	(0.45)	(0.14)
Distributions to shareholders from net realized gain	—	—	—	(1.80)	—
Tax return of capital ⁽⁵⁾	—	—	(0.16)	—	—
Total distributions	(0.26)	(0.25)	(0.49)	(2.25)	(0.14)
Redemption fee proceeds	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾
Net asset value, end of period	\$9.40	\$7.91	\$7.09	\$9.37	\$12.85
Total return ⁽²⁾	22.29%	15.05%	-17.23%	-11.52%	15.43%
Portfolio turnover	87%	95%	82%	70%	126%
Ratios/supplemental data (annualized):					
Net assets, end of period (in millions)	\$16	\$28	\$30	\$52	\$58
Ratio of expenses to average net assets ⁽³⁾	0.85% ⁽⁴⁾	0.85% ⁽⁴⁾	0.85% ⁽⁴⁾	0.85%	0.78%
Ratio of net investment income (loss) to average net assets	1.16%	1.16%	1.62%	1.13%	0.89%

(1) Amount represents less than 0.005 per share.

(2) Not annualized for periods less than one year.

(3) Reflects a waiver of fees by the Manager and the Sponsor of the Fund. Had the Manager and the Sponsor not waived their fees or reimbursed expenses, the ratio of expenses to average net assets would have been 0.85%, 0.92%, 0.97%, 0.85%, and 0.89%, for the years ended July 31, 2011, 2010, 2009, 2008, and 2007 respectively.

(4) Ratio of expenses to average net assets includes custody fees paid indirectly. Excluding custody fees paid indirectly the ratio of expenses to average net assets would have been 0.85%, 0.85% and 0.85% for the years ended July 31, 2011, 2010 and 2009, respectively.

(5) Based on average shares outstanding.

SEE NOTES TO FINANCIAL STATEMENTS

DOMINI INTERNATIONAL SOCIAL EQUITY FUND —
 INVESTOR SHARES
 FINANCIAL HIGHLIGHTS

	YEAR ENDED JULY 31,				FOR THE PERIOD
	2011	2010	2009	2008	DECEMBER 27, 2006 (COMMENCEMENT OF OPERATIONS) THROUGH JULY 31, 2007
For a share outstanding for the period:					
Net asset value, beginning of period	\$6.24	\$6.05	\$8.29	\$10.25	\$10.00
Income from investment operations:					
Net investment income (loss)	0.13	0.12	0.11	0.25	0.16
Net realized and unrealized gain (loss) on investments	1.18	0.20	(2.25)	(1.90)	0.22
Total income from investment operations	1.31	0.32	(2.14)	(1.65)	0.38
Less dividends and/or distributions:					
Dividends to shareholders from net investment income	(0.12)	(0.13)	(0.10)	(0.25)	(0.13)
Distributions to shareholders from net realized gain	—	—	—	(0.06)	—
Total distributions	(0.12)	(0.13)	(0.10)	(0.31)	(0.13)
Redemption fee proceeds	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾
Net asset value, end of period	\$7.43	\$6.24	\$6.05	\$8.29	\$10.25
Total return ⁽²⁾	21.10%	5.34%	-25.72%	-16.48%	3.82%
Portfolio turnover	84%	85%	85%	91%	46%
Ratios/supplemental data (annualized):					
Net assets, end of period (in millions)	\$137	\$111	\$27	\$22	\$13
Ratio of expenses to average net assets ³	1.60% ⁽⁴⁾	1.69% ⁽⁴⁾	1.60% ⁽⁴⁾	1.60%	1.58%
Ratio of net investment income (loss) to average net assets	1.75%	1.73%	2.18%	2.77%	3.96%

(1) Amount represents less than 0.005 per share.

(2) Not annualized for periods less than one year.

(3) Reflects a waiver of fees by the Manager, the Sponsor, and the Distributor of the Fund. Had the Manager, the Sponsor, and the Distributor not waived their fees or reimbursed expenses, the ratio of expenses to average net assets would have been 1.70%, 2.03%, 2.63%, 3.19%, and 5.87%, for the years ended July 31, 2011, 2010, 2009, 2008, and 2007, respectively.

(4) Ratio of expenses to average net assets includes custody fees paid indirectly. Excluding custody fees paid indirectly the ratio of expenses to average net assets would have been 1.60%, 1.70%, and 1.60% for the years ended July 31, 2011, 2010, and 2009, respectively.

SEE NOTES TO FINANCIAL STATEMENTS

DOMINI INTERNATIONAL SOCIAL EQUITY FUND —
CLASS A SHARES

FINANCIAL HIGHLIGHTS

	YEAR ENDED JULY 31,		FOR THE PERIOD NOVEMBER 28, 2008 (COMMENCEMENT OF OPERATIONS) THROUGH JULY 31, 2009
	2011	2010	
For a share outstanding for the period:			
Net asset value, beginning of period	\$6.50	\$6.30	\$5.13
Income from investment operations:			
Net investment income (loss)	0.14	0.14	0.08
Net realized and unrealized gain (loss) on investments	1.22	0.20	1.17
Total income from investment operations	1.36	0.34	1.25
Less dividends and/or distributions:			
Dividends to shareholders from net investment income	(0.13)	(0.14)	(0.08)
Distributions to shareholders from net realized gain	—	—	—
Total distributions	(0.13)	(0.14)	(0.08)
Redemption fee proceeds	—	—	—
Net asset value, end of period	\$7.73	\$6.50	\$6.30
Total return ⁽²⁾	21.05%	5.35%	24.45%
Portfolio turnover	84%	85%	85%
Ratios/supplemental data (annualized):			
Net assets, end of period (in millions)	\$4	\$3	\$1
Ratio of expenses to average net assets ⁽³⁾ . .	1.57% ⁽⁴⁾	1.62% ⁽⁴⁾	1.57% ⁽⁴⁾
Ratio of net investment income (loss) to average net assets	1.82%	2.03%	2.31%

- (2) Total return does not reflect sales commissions and is not annualized for periods less than one year.
- (3) Reflects a waiver of fees by the Manager, the Sponsor, and the Distributor of the Fund. Had the Manager, the Sponsor, and the Distributor not waived their fees or reimbursed expenses, the ratio of expenses to average net assets would have been 2.42%, 3.58%, and 6.86%, for the years ended July 31, 2011, 2010, and 2009, respectively.
- (4) Ratio of expenses to average net assets includes custody fees paid indirectly. Excluding custody fees paid indirectly the ratio of expenses to average net assets would have been 1.57%, 1.63% and 1.58% for the years ended July 31, 2011, 2010 and 2009, respectively.

SEE NOTES TO FINANCIAL STATEMENTS

DOMINI SOCIAL BOND FUND — INVESTOR SHARES

FINANCIAL HIGHLIGHTS

	2011	YEAR ENDED JULY 31,			2007
	2010	2009	2008	2007	
For a share outstanding for the period:					
Net asset value, beginning of period	\$11.76	\$11.36	\$10.79	\$10.63	\$10.59
Income from investment operations:					
Net investment income (loss)	0.28	0.33	0.40	0.43	0.43
Net realized and unrealized gain (loss) on investments	0.06	0.40	0.57	0.16	0.04
Total income from investment operations	0.34	0.73	0.97	0.59	0.47
Less dividends and distributions:					
Dividends to shareholders from net investment income	(0.28)	(0.33)	(0.40)	(0.43)	(0.43)
Distributions to shareholders from net realized gain	(0.21)	—	—	—	—
Total dividends and distributions ...	(0.49)	(0.33)	(0.40)	(0.43)	(0.43)
Redemption fee proceeds	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾	0.00 ⁽¹⁾
Net asset value, end of period	<u>\$11.61</u>	<u>\$11.76</u>	<u>\$11.36</u>	<u>\$10.79</u>	<u>\$10.63</u>
Total return	2.94%	6.49%	9.15%	5.58%	4.49%
Portfolio turnover	151%	66%	33%	64%	54%
Ratios/supplemental data (annualized):					
Net assets, end of period (000s) ..	\$121,151	\$111,994	\$90,142	\$72,550	\$72,312
Ratio of expenses to average net assets ⁽²⁾	0.95% ⁽³⁾	0.95% ⁽³⁾	0.95% ⁽³⁾	0.95%	0.95%
Ratio of net investment income to average net assets	2.39%	2.82%	3.60%	3.96%	4.03%

(1) Amount represents less than \$0.005 per share.

(2) Reflects a waiver of fees by the Manager and the Distributor due to a contractual fee waiver. Had the Manager and the Distributor not waived their fees and reimbursed expenses, the ratio of expenses to average net assets would have been 1.29%, 1.33%, 1.37%, 1.43%, and 1.48%, for the years ended July 31, 2011, 2010, 2009, 2008, and 2007, respectively.

(3) Ratio of expenses to average net assets includes custody fees paid indirectly. Excluding custody fees paid indirectly the ratio of expenses to average net assets would have been 0.96%, 0.95%, and 0.95%, for the years ended July 31, 2011, 2010, and 2009, respectively.

SEE NOTES TO FINANCIAL STATEMENTS

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Additional information about a Fund's investments is available in the Funds' Annual and Semi-Annual Reports to shareholders. These reports include a discussion of the market conditions and investment strategies that significantly affected the Funds' performance during their last fiscal year, as well as a complete listing of each Fund's holdings. They are available by mail from Domini Social Investments, or online at www.domini.com/funddocuments.

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To make inquiries about the Funds or obtain copies of any of the above free of charge, call 1-800-582-6757 (Investor, Institutional, and Class R shares) or 1-800-498-1351 (Class A shares) or write to this address:

Domini Social Investments
P.O. Box 9785
Providence, RI 02940-9785

Website: To learn more about the Funds or about socially responsible investing, or to establish online account access, visit us online at www.domini.com.

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Information about the Funds (including the Statement of Additional Information) is available on the EDGAR database on the SEC's website, www.sec.gov. Copies may be obtained upon payment of a duplicating fee by electronic request at the following email address: publicinfo@sec.gov, or by writing the Public Reference Section of the SEC, Washington, DC 20549-1520. You may also visit the SEC's Public Reference Room in Washington, D.C. For more information about the Public Reference Room you may call the SEC at 1-202-551-8090.

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What's Inside

- The Domini Funds' investment objectives and strategies
- An overview of our social and environmental standards
- Details on fees, risks, and expenses
- Shareholder Manual



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